

Registration number 2977188

24 Stade Street Management Company Ltd
Company limited by guarantee

Directors' report and unaudited financial statements

for the year ended 24 March 2009

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24 Stade Street Management Company Ltd
Company limited by guarantee

Company information

Directors	O S Chalcraft J.D. Walker K.D.P. White
Secretary	Kathleen Dorothy Patricia White
Company number	2977188
Registered office	Flat B 24 Stade Street Hythe Kent CT21 6BE
Accountants	Henry Reeves & Son 127 High Street Hythe Kent CT21 5JJ

24 Stade Street Management Company Ltd
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24 Stade Street Management Company Ltd
Company limited by guarantee

Directors' report
for the year ended 24 March 2009

The directors present their report and the financial statements for the year ended 24 March 2009.

Principal activity

The principal activity of the company is that of acquiring and holding the freehold reversion and undertaking the management and administration of the flats at 24 Stade Street, Hythe. The company was incorporated on 10th October 1994 and is limited by guarantee.

Directors

The directors who served during the year are as stated below:

O S Chalcraft
J.D. Walker
K.D.P. White

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 2 MAY 2009 and signed on its behalf by



Kathleen Dorothy Patricia White
Secretary

24 Stade Street Management Company Ltd
Company limited by guarantee

Accountants' report to the Board of Directors on the
unaudited financial statements of 24 Stade Street Management Company Ltd

In accordance with the engagement letter dated 13 May 1996, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 24 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Henry Reeves & Son
Chartered Certified Accountants and
Registered Auditor

127 High Street
Hythe
Kent
CT21 5JJ

5 MAY 2009

24 Stade Street Management Company Ltd
Company limited by guarantee

Profit and loss account
for the year ended 24 March 2009

		2009	2008
	Notes	£	£
Turnover	2	2,836	2,821
Administrative expenses		<u>(2,726)</u>	<u>(2,469)</u>
Profit on ordinary activities before taxation		110	352
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year	6	<u>110</u>	<u>352</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

24 Stade Street Management Company Ltd
Company limited by guarantee

Balance sheet
as at 24 March 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	3		1,074		1,074
Current assets					
Debtors	4	3,997		3,237	
		<u>3,997</u>		<u>3,237</u>	
Creditors: amounts falling due within one year	5	<u>(1,990)</u>		<u>(1,340)</u>	
Net current assets			<u>2,007</u>		<u>1,897</u>
Total assets less current liabilities			<u>3,081</u>		<u>2,971</u>
Net assets			<u>3,081</u>		<u>2,971</u>
Reserves					
Other reserves	6		<u>3,081</u>		<u>2,971</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

24 Stade Street Management Company Ltd
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 24 March 2009

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 24 March 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 2 MAR 2009 and signed on its behalf by

K.D.P. White
Director

K. White.

J.D. Walker
Director

J.D. Walker.

The notes on pages 6 to 7 form an integral part of these financial statements.

24 Stade Street Management Company Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 24 March 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total value of property service charges receivable.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not depreciated

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 25 March 2008	1,074	1,074
At 24 March 2009	1,074	1,074
Net book values		
At 24 March 2009	1,074	1,074
At 24 March 2008	1,074	1,074

4. Debtors

	2009 £	2008 £
Trade debtors	3,997	3,237
	3,997	3,237

24 Stade Street Management Company Ltd
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Notes to the financial statements
for the year ended 24 March 2009

..... continued

5. Creditors: amounts falling due within one year	2009	2008
	£	£
Prepaid service charges due 2009/10	1,628	987
Accruals (Henry Reeves fee for 2008/09)	362	353
	<u>1,990</u>	<u>1,340</u>

6. Reserves	Freehold property reserve	General reserve	Total
	£	£	£
At 25 March 2008	1,074	1,897	2,971
Profit for the year		110	110
At 24 March 2009	<u>1,074</u>	<u>2,007</u>	<u>3,081</u>

7. Company limited by guarantee

The company is limited by guarantee and the liability of members is restricted to £1.