

Company Registration No 05618748 (England and Wales)

ABBAY TEXTILES LIMITED
THE LAUNDRY AND DRY CLEANING COMPANY
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009



ABBHEY TEXTILES LIMITED
THE LAUNDRY AND DRY CLEANING COMPANY
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ABBAY TEXTILES LIMITED
THE LAUNDRY AND DRY CLEANING COMPANY
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		31,008		44,709
Current assets					
Stocks		1,000		1,000	
Debtors		54,801		45,769	
Cash at bank and in hand		36,880		105	
		<u>92,681</u>		<u>46,874</u>	
Creditors: amounts falling due within one year	3	<u>(68,624)</u>		<u>(67,089)</u>	
Net current assets/(liabilities)			24,057		(20,215)
Total assets less current liabilities			<u>55,065</u>		<u>24,494</u>
Creditors amounts falling due after more than one year			(10,297)		(11,240)
Provisions for liabilities			<u>(4,084)</u>		<u>(4,721)</u>
			<u>40,684</u>		<u>8,533</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			40,584		8,433
Shareholders' funds			<u>40,684</u>		<u>8,533</u>

**ABBAY TEXTILES LIMITED
THE LAUNDRY AND DRY CLEANING COMPANY
ABBREVIATED BALANCE SHEET (CONTINUED)**

AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 March 2010



A Whitworth
Director

Company Registration No 05618748

ABBHEY TEXTILES LIMITED
THE LAUNDRY AND DRY CLEANING COMPANY
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	20% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009 & at 31 December 2009	68,502
Depreciation	
At 1 January 2009	23,793
Charge for the year	13,701
At 31 December 2009	37,494
Net book value	
At 31 December 2009	31,008
At 31 December 2008	44,709

ABBHEY TEXTILES LIMITED
THE LAUNDRY AND DRY CLEANING COMPANY
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2009

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £36,861 (2008 - £44,084)

4 Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding		Maximum
	2009	2008	in year
	£	£	£
A Whitworth	13,021	4,142	13,021
D Whitworth	13,021	4,141	13,021
	<u> </u>	<u> </u>	<u> </u>