

DIGITALIS REPUTATION LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**for the period ended
31st March 2010**

SATURDAY



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COMPANIES HOUSE

INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF
DIGITALIS REPUTATION LIMITED

We have examined the abbreviated accounts on pages 2 to 3 together with the full financial statements of the company for the period ended 31st March 2010, prepared under section 396 of the Companies Act 2006

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Paul Taylor 27 May 2011

Paul Taylor FCA (Senior Statutory Auditor)
for and on behalf of:
Kings Mill Partnership
Chartered Accountants
Statutory Auditors

75 Park Lane
Croydon
Surrey
CR9 1XS

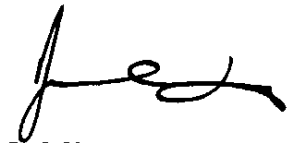
DIGITALIS REPUTATION LIMITED

BALANCE SHEET
as at 31st March 2010

	Notes	2010	
		£	£
CURRENT ASSETS			
Debtors		19,441	
Cash at bank and in hand		-	
		<u>19,441</u>	
CREDITORS amounts falling due within one year			<u>230,779</u>
Net Current Liabilities			<u>(211,338)</u>
Total Assets less Current Liabilities			<u>£ (211,338)</u>
 CAPITAL AND RESERVES			
Called up share capital	2		1,000
Profit and loss account			<u>(212,338)</u>
			<u>£ (211,338)</u>

In preparing these financial statements the directors have taken advantage of the exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 2 to 3 were approved by the board on 25 May 2011



D. J. King
Director

DIGITALIS REPUTATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS
for the period ended 31st March 2010****1. ACCOUNTING POLICIES**

The following are the more important accounting policies adopted by the company

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Basis of preparation

The company relies on its parent company, Digitalis Media Limited for continued financial support which has been provided by parent company funding of £216,641 at the balance sheet date. The parent undertaking has indicated that it will provide financial support for at least the next twelve months.

Profit and cash flow forecasts have been prepared which show the company trading at a loss for the coming year, which is supported by the current monthly management accounts. After this date, the profit and cash flow forecasts indicate that the company will be trading profitably. Additional funding has been secured by the parent company in the current financial year.

Having assessed the company's financial position and that of its parent company, alongside the budgets and cash flow forecasts, the directors believe it appropriate to prepare the financial statements on a going concern basis. The assumption is dependent on the support of the parent company and the parent company shareholders'. The directors have taken steps to assure themselves that the support of the parent undertaking will not be withdrawn over the twelve month period from the date of signing these financial

Turnover

Turnover represents the invoiced value of goods and services supplied to customers net of value added tax.

Deferred taxation

Deferred tax is provided using the liability method in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under the FRSSE not to prepare a cash flow statement.

2. SHARE CAPITAL

	2010
Authorised	
100,000 Ordinary shares of £1 each	£ 100,000
	<u> </u>
Allotted, called up and fully paid	
1,000 Ordinary shares of £1 each	£ 1,000
	<u> </u>

3. RELATED PARTY TRANSACTIONS

During the year, the company made sales amounting to £95,681 to its parent company, Digitalis Media Limited at arms length. The company was also recharged cost of sales and overheads amounting to £306,594 from its parent company, also at arms length. The amount due by the company at year end is £216,641.

4. CONTROLLING PARTY

The directors regard Digitalis Media Limited, a company incorporated in Great Britain, as the company's parent undertaking.

Digitalis Media Limited is the parent undertaking of the largest group of which Digitalis Response Limited is a member. Group accounts have not been prepared as the group qualifies as a small group under Section 383 of the Companies Act 2006.