

Registered number  
02618778

ALBERTA SHIPBROKERS LTD

Report and Accounts

31 December 2012

THURSDAY



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23/05/2013  
COMPANIES HOUSE

**ALBERTA SHIPBROKERS LTD**  
**Company Information**

**Directors**

N G Inglessis  
A S Inglessis  
K F Mellor

**Secretary**

N G Inglessis

**Accountants**

Price Mann & Co  
447 KENTON ROAD  
HARROW  
MIDDLESEX  
HA3 0XY

**Registered office**

36/38 Leadenhall Street  
London  
EC3A 1AT

**Registered number**

02618778

**ALBERTA SHIPBROKERS LTD**

**Registered number: 02618778**

**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2012

**Principal activities**

The company's principal activity during the year continued to be to act as shipbrokers and charterers

**Directors**

The following persons served as directors during the year

N G Inglessis

A S Inglessis

K F Mellor

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30 April 2013 and signed on its behalf



K F Mellor  
Director

**ALBERTA SHIPBROKERS LTD**  
**Accountants' Report**

**Accountants' report to the directors of**  
**ALBERTA SHIPBROKERS LTD**

You consider that the company is exempt from an audit for the year ended 31 December 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Price Mann & Co  
Chartered Accountants

447 KENTON ROAD  
HARROW  
MIDDLESEX  
HA3 0XY

30 April 2013

**ALBERTA SHIPBROKERS LTD**  
**Profit and Loss Account**  
**for the year ended 31 December 2012**

	Notes	2012 £	2011 £
Turnover	2	886,553	803,862
Administrative expenses		(747,505)	(715,217)
<b>Operating profit</b>	3	<u>139,048</u>	<u>88,645</u>
Income from investments		1,290	1,290
<b>Profit on ordinary activities before taxation</b>		<u>140,338</u>	<u>89,935</u>
Tax on profit on ordinary activities	4	(27,648)	(19,119)
<b>Profit for the financial year</b>		<u>112,690</u>	<u>70,816</u>

**ALBERTA SHIPBROKERS LTD**  
**Balance Sheet**  
**as at 31 December 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	5	71,902	40,652
Investments	6	606	606
		<u>72,508</u>	<u>41,258</u>
<b>Current assets</b>			
Debtors	7	493,944	420,056
Cash at bank and in hand		<u>179,294</u>	<u>167,031</u>
		<u>673,238</u>	<u>587,087</u>
<b>Creditors: amounts falling due within one year</b>	8	(31,791)	(29,162)
<b>Net current assets</b>		<u>641,447</u>	<u>557,925</u>
<b>Total assets less current liabilities</b>		<u>713,955</u>	<u>599,183</u>
<b>Provisions for liabilities</b>	9	(5,481)	(3,399)
<b>Net assets</b>		<u>708,474</u>	<u>595,784</u>
<b>Capital and reserves</b>			
Called up share capital	10	20,000	20,000
Profit and loss account	11	688,474	575,784
<b>Shareholders' funds</b>		<u>708,474</u>	<u>595,784</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



K F Mellor  
 Director

Approved by the board on 30 April 2013



**ALBERTA SHIPBROKERS LTD**  
**Notes to the Accounts**  
**for the year ended 31 December 2012**

<b>3 Operating profit</b>	<b>2012</b>	<b>2011</b>	
	£	£	
This is stated after charging			
Depreciation of owned fixed assets	14,216	6,404	
Directors' remuneration	219,536	204,599	
Pension costs	<u>57,691</u>	<u>59,524</u>	
Number of directors to whom benefits accrued under money purchase pension schemes	<u>3</u>	<u>3</u>	
<b>4 Taxation</b>	<b>2012</b>	<b>2011</b>	
	£	£	
UK corporation tax	25,566	19,969	
Deferred tax	<u>2,082</u>	<u>(850)</u>	
	<u>27,648</u>	<u>19,119</u>	
<b>5 Tangible fixed assets</b>			
	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2012	15,036	108,301	123,337
Additions	-	<u>45,466</u>	<u>45,466</u>
At 31 December 2012	<u>15,036</u>	<u>153,767</u>	<u>168,803</u>
<b>Depreciation</b>			
At 1 January 2012	-	82,685	82,685
Charge for the year	-	<u>14,216</u>	<u>14,216</u>
At 31 December 2012	<u>-</u>	<u>96,901</u>	<u>96,901</u>
<b>Net book value</b>			
At 31 December 2012	<u>15,036</u>	<u>56,866</u>	<u>71,902</u>
At 31 December 2011	<u>15,036</u>	<u>25,616</u>	<u>40,652</u>
<b>6 Investments</b>			<b>Other investments £</b>
<b>Cost</b>			
At 1 January 2012			606
At 31 December 2012			<u>606</u>
<b>Other investments</b>	<b>2012</b>	<b>2011</b>	
	£	£	
Unlisted investments	<u>606</u>	<u>606</u>	
<b>7 Debtors</b>	<b>2012</b>	<b>2011</b>	
	£	£	
Debtors - Due from Samos Hq Greece	447,103	380,550	
Other debtors	<u>46,841</u>	<u>39,506</u>	
	<u>493,944</u>	<u>420,056</u>	



**ALBERTA SHIPBROKERS LTD**  
**Notes to the Accounts**  
**for the year ended 31 December 2012**

<b>8 Creditors amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Corporation tax	25,566	19,969
Other taxes and social security costs	(7,700)	(4,457)
Other creditors	13,925	13,650
	<u>31,791</u>	<u>29,162</u>

<b>9 Provisions for liabilities</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Deferred taxation		
Accelerated capital allowances	5,481	3,399
	<u>5,481</u>	<u>3,399</u>

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
At 1 January	3,399	4,249
Deferred tax charge in profit and loss account	2,082	(850)
At 31 December	<u>5,481</u>	<u>3,399</u>

<b>10 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012</b>	<b>2011</b>
			<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares	£1 each	20,000	<u>20,000</u>	<u>20,000</u>

<b>11 Profit and loss account</b>	<b>2012</b>
	<b>£</b>
At 1 January 2012	575,784
Profit for the year	112,690
At 31 December 2012	<u>688,474</u>

**12 Ultimate controlling party**

The company is controlled by its 3 shareholders, namely Antony Inglessis (director), Nicolas Inglessis (director) and John Inglessis. Each of the shareholders owns one third of the issued share capital.