

REGISTERED NUMBER: 06745398 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2017

for

ABBOTT INSTALLATIONS LIMITED

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for the Year Ended 31 May 2017

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ABBOTT INSTALLATIONS LIMITED

Company Information
for the Year Ended 31 May 2017

DIRECTORS: Mr D D Abbott
Mr P J L Abbott

SECRETARY: Mr D D Abbott

REGISTERED OFFICE: 29 Faversham Road
Seasalter
Whitstable
Kent
CT5 4AR

REGISTERED NUMBER: 06745398 (England and Wales)

ACCOUNTANTS: Michael Martin Partnership Limited
Chartered Certified Accountants
18 Canterbury Road
Whitstable
Kent
CT5 4EY

ABBOTT INSTALLATIONS LIMITED (REGISTERED NUMBER: 06745398)

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		11,080		13,567
CURRENT ASSETS					
Debtors	5	22,357		17,791	
Cash at bank and in hand		<u>8,879</u>		<u>6,740</u>	
		31,236		24,531	
CREDITORS					
Amounts falling due within one year	6	<u>34,900</u>		<u>33,090</u>	
NET CURRENT LIABILITIES			<u>(3,664)</u>		<u>(8,559)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,416		5,008
PROVISIONS FOR LIABILITIES			<u>2,039</u>		<u>2,563</u>
NET ASSETS			<u><u>5,377</u></u>		<u><u>2,445</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>5,375</u>		<u>2,443</u>
SHAREHOLDERS' FUNDS			<u><u>5,377</u></u>		<u><u>2,445</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ABBOTT INSTALLATIONS LIMITED (REGISTERED NUMBER: 06745398)

Balance Sheet - continued

31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:

Mr D D Abbott - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

Abbott Installations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 June 2016	6,072	17,172	972	24,216
Additions	-	-	930	930
At 31 May 2017	<u>6,072</u>	<u>17,172</u>	<u>1,902</u>	<u>25,146</u>
DEPRECIATION				
At 1 June 2016	3,994	5,853	802	10,649
Charge for year	312	2,830	275	3,417
At 31 May 2017	<u>4,306</u>	<u>8,683</u>	<u>1,077</u>	<u>14,066</u>
NET BOOK VALUE				
At 31 May 2017	<u>1,766</u>	<u>8,489</u>	<u>825</u>	<u>11,080</u>
At 31 May 2016	<u>2,078</u>	<u>11,319</u>	<u>170</u>	<u>13,567</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17	31.5.16
	£	£
Trade debtors	7,046	4,422
Other debtors	15,311	13,369
	<u>22,357</u>	<u>17,791</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17	31.5.16
	£	£
Trade creditors	339	138
Taxation	8,613	7,607
Social security and other taxes	4,776	3,870
Directors' current accounts	20,152	20,455
Accrued expenses	1,020	1,020
	<u>34,900</u>	<u>33,090</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.