

REGISTERED NUMBER: 02335679 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2016

FOR

ABASTRA ENVIRONMENTAL LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31st October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABASTRA ENVIRONMENTAL LTD

COMPANY INFORMATION
for the year ended 31st October 2016

DIRECTORS:

C C Lawrence
C Lawrence

SECRETARY:

Mrs K Lawrence

REGISTERED OFFICE:

Priestley House
Priestley Gardens
Chadwell Heath
Essex
RM6 4SN

REGISTERED NUMBER:

02335679 (England and Wales)

ACCOUNTANTS:

Chegwidden & Co
Chartered Accountants
Priestley House
Priestley Gardens
Chadwell Heath
Essex
RM6 4SN

ABBREVIATED BALANCE SHEET
31st October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		33,264		61,390
CURRENT ASSETS					
Stocks		13,000		93,000	
Debtors		275,529		423,439	
Cash at bank and in hand		<u>5,285</u>		<u>49,066</u>	
		293,814		565,505	
CREDITORS					
Amounts falling due within one year	3	<u>249,193</u>		<u>517,826</u>	
NET CURRENT ASSETS			<u>44,621</u>		<u>47,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77,885		109,069
CREDITORS					
Amounts falling due after more than one year	3		(1,653)		(12,146)
PROVISIONS FOR LIABILITIES			<u>(2,877)</u>		<u>(4,374)</u>
NET ASSETS			<u>73,355</u>		<u>92,549</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>73,255</u>		<u>92,449</u>
SHAREHOLDERS' FUNDS			<u>73,355</u>		<u>92,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31st October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th July 2017 and were signed on its behalf by:

C Lawrence - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes direct materials, labour costs and those overheads that have been incurred to bring the stock to its present location and condition.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing commitments

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term.

Assets under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease and hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Website development

In accordance with standard practice, it is the company's policy to write off any website development costs in the year they are incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31st October 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st November 2015	169,387
Disposals	<u>(31,608)</u>
At 31st October 2016	<u>137,779</u>
DEPRECIATION	
At 1st November 2015	107,997
Charge for year	12,153
Eliminated on disposal	<u>(15,635)</u>
At 31st October 2016	<u>104,515</u>
NET BOOK VALUE	
At 31st October 2016	<u>33,264</u>
At 31st October 2015	<u>61,390</u>

3. **CREDITORS**

Creditors include an amount of £ 66,484 (2015 - £ 185,461) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st October 2016 and 31st October 2015:

	2016 £	2015 £
C Lawrence		
Balance outstanding at start of year	42,403	34,906
Amounts advanced	52,104	56,109
Amounts repaid	(57,543)	(48,612)
Balance outstanding at end of year	<u>36,964</u>	<u>42,403</u>
C C Lawrence		
Balance outstanding at start of year	25,877	27,732
Amounts advanced	36,662	34,826
Amounts repaid	(39,841)	(36,681)
Balance outstanding at end of year	<u>22,698</u>	<u>25,877</u>

Various amounts were advanced to the directors with no variable rate interest charged, with the advance being repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.