

24 Upper Grosvenor Road (Tunbridge Wells) Limited

Annual Report and Unaudited Financial Statements (Filleled)

for the Year Ended 31 March 2017

Manningtons
7 Wellington Square
Hastings
East Sussex
TN34 1PD

24 Upper Grosvenor Road (Tunbridge Wells) Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Statement of Changes in Equity	<u>3</u>
Notes to the Financial Statements	<u>4 to 7</u>

24 Upper Grosvenor Road (Tunbridge Wells) Limited

Company Information

Directors	Ms L G Negus Mr MA Abbs Mr PG South
Company secretary	Manningtons Ltd
Registered office	8 High Street Heathfield East Sussex TN21 8LS
Accountants	Manningtons 7 Wellington Square Hastings East Sussex TN34 1PD

24 Upper Grosvenor Road (Tunbridge Wells) Limited

(Registration number: 06213962)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	17,500	17,500
Current assets			
Debtors	<u>5</u>	587	1,578
Cash at bank and in hand		5,737	6,278
		<u>6,324</u>	<u>7,856</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(2,456)</u>	<u>(947)</u>
Net current assets		<u>3,868</u>	<u>6,909</u>
Net assets		<u>21,368</u>	<u>24,409</u>
Capital and reserves			
Called up share capital		19,457	19,457
Profit and loss account		<u>1,911</u>	<u>4,952</u>
Total equity		<u>21,368</u>	<u>24,409</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 December 2017 and signed on its behalf by:

.....

Ms L G Negus

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

24 Upper Grosvenor Road (Tunbridge Wells) Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	19,457	4,952	24,409
Loss for the year	-	(3,041)	(3,041)
Total comprehensive income	-	(3,041)	(3,041)
At 31 March 2017	19,457	1,911	21,368

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	19,457	7,730	27,187
Loss for the year	-	(2,778)	(2,778)
Total comprehensive income	-	(2,778)	(2,778)
At 31 March 2016	19,457	4,952	24,409

The notes on pages 4 to 7 form an integral part of these financial statements.

24 Upper Grosvenor Road (Tunbridge Wells) Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

8 High Street
Heathfield
East Sussex
TN21 8LS
United Kingdom

These financial statements were authorised for issue by the Board on 6 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold Properties	Not depreciated

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

24 Upper Grosvenor Road (Tunbridge Wells) Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2016 - 0).

4 Tangible assets

	Land and buildings	Total
	£	£
Cost or valuation		
At 1 April 2016	17,500	17,500
At 31 March 2017	17,500	17,500
Depreciation		
Carrying amount		
At 31 March 2017	17,500	17,500
At 31 March 2016	17,500	17,500

Included within the net book value of land and buildings above is £17,500 (2016 - £17,500) in respect of freehold land and buildings.

24 Upper Grosvenor Road (Tunbridge Wells) Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

5 Debtors

	2017 £	2016 £
Other debtors	587	1,578
Total current trade and other debtors	587	1,578

6 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	744	426
Other creditors	1,712	521
	2,456	947

7 Transition to FRS 102

Balance Sheet at 1 April 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		17,500	-	-	17,500
Current assets					
Debtors		1,078	-	-	1,078
Cash at bank and in hand		8,972	-	-	8,972
		10,050	-	-	10,050
Creditors: Amounts falling due within one year		(35)	-	-	(35)
Net current assets		10,015	-	-	10,015
Net assets		27,515	-	-	27,515
Capital and reserves					
Called up share capital		19,457	-	-	19,457
Profit and loss account		8,058	-	-	8,058
Total equity		27,515	-	-	27,515

24 Upper Grosvenor Road (Tunbridge Wells) Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Balance Sheet at 31 March 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	17,500	-	-	17,500
Current assets				
Debtors	1,403	-	-	1,403
Cash at bank and in hand	6,279	-	-	6,279
	7,682	-	-	7,682
Creditors: Amounts falling due within one year	(447)	-	-	(447)
Net current assets	7,235	-	-	7,235
Net assets	24,735	-	-	24,735
Capital and reserves				
Called up share capital	19,457	-	-	19,457
Profit and loss account	5,280	-	-	5,280
Total equity	24,737	-	-	24,737

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.