

TOPCAT RESEARCH LIMITED
(Company Number 7226837)

Registered office
The Innovation Centre, Sci-Tech Daresbury
Keckwick Lane, Warrington, Cheshire, WA4 4FS

Abbreviated Accounts
FOR THE PERIOD ENDING 30 APRIL 2013



TOPCAT RESEARCH LIMITED

(Company Number 7226837)

Management Report

INCORPORATION

The Company was incorporated on 19 April 2010 and commenced trading on the same date.

CAPITAL

The Company was incorporated with a capital of 1 share of £1 each. The capital was subdivided into 10,000 shares of £0 0001 each on 15 June 2011. In addition, the Company created another class of shares A ordinary of 1 share of £0 0001

DIRECTORS

As at 30 April 2013, the board of directors comprise Anthony Cope, David Ashworth and Sophie Hacker- Waels

ACTIVITIES

The principal activity of the company in the period under review was that of research & development on natural sciences & engineering.

During the accounting period, the Company has financed research and experimental development on biotechnology using the funds it received from one of its shareholders

The Company intends to capitalise on the Intellectual Property developed by the Company.

Attached to this report are a summary Balance Sheet as at 30 April 2013, summary Profit and Loss Statement for the period ending 30 April 2013.

It is the director's policy to capitalise and carry forward exploration expenditure until such time that it can be determined whether exploitation will produce sufficient income to recoup these past costs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



on behalf of the board
Sophie Hacker-Waels - Director
31 January 2014

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Balance Sheet
as at 30 April 2013

Code	Description	Apr 2013 Current (£)	Apr2012 Comp. (£)	Variance (£)
Current Assets				
732	Other debtors	175	9,985	(9,810)
736	VAT repayable	-	8,736	(8,736)
771	Bank current account 1	4,303	102,143	(97,840)
777	Holding account	(532)	458	(990)
		<u>3,946</u>	<u>121,322</u>	<u>(117,376)</u>
Current Liabilities				
812	Purchase ledger control	9,460	45,506	(36,046)
845	VAT control account	60	-	60
882	Deferred grant income	-	75,815	(75,815)
		<u>9,520</u>	<u>121,321</u>	<u>111,801</u>
Net Current (liabilities)/assets		<u>(5,574)</u>	<u>1</u>	<u>5,575</u>
Net (liabilities)/assets		<u>(5,574)</u>	<u>1</u>	<u>(5,575)</u>
Share Capital and reserves				
951	Ord share capital class 1 b/f	1	1	-
991	P+L reserve retained profit b/f	-	(1,618)	1,618
	Profit and Loss Account	(5,575)	1,618	(7,193)
Equity shareholders' funds		<u>(5,574)</u>	<u>1</u>	<u>(5,575)</u>

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For the year ending 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 31 January 2014



Signed on their behalf by Sophie Hacker-Waels - Director

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDING 30 APRIL 2013**

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April:2005)

Turnover Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going Concern The financial statements have been drawn up on a going concern basis as the Company received investment after the balance sheet for the year ending 30 April 11 enabling it to continue to trade.

2. OPERATING LOSS

The operating loss is stated after charging	£(5,575)
Directors' remuneration and other benefits etc.	£31,460

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period

4. OPERATING LOSS

The Company has trading losses from the previous accounting year of £(1,618) The Company received investment since the last accounting period which enabled it to continue to trade

5. CALLED UP SHARE CAPITAL: Allotted, issued and fully paid shares

Number	Class	Nominal Value	£
10,000	Ordinary	0 0001	1
1	A Ordinary	0 0001	0 0001

6. POST BALANCE SHEET EVENTS

7. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr Anthony Cope (Director) by virtue of his 10000 shareholding.

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**Profit and Loss Statement
for the period from 1 May 2012 to 30 April 2013**

Code	Description	Apr 2013 Current (£)	Apr2012 Comp. (£)	Variance (£)
Sales				
071	Grants receivable	<u>75,815</u>	<u>201,360</u>	<u>(125,545)</u>
		<u>75,815</u>	<u>201,360</u>	<u>(125,545)</u>
Gross profit		<u>75,815</u>	<u>201,360</u>	<u>(125,545)</u>
		+100 00%	+100 00%	+100 00%
Administration Expenses				
302	Directors' remuneration	31,460	70,841	(39,381)
310	Subcontractors	29,900	58,319	(28,419)
322	Lab & office costs	6,070	2,922	3,148
326	Insurance	2,254	3,465	(1,211)
361	Travelling	680	2,385	(1,705)
365	Professional	10,626	59,524	(48,898)
368	Accountancy	400	902	(502)
371	Bank charges	-	150	(150)
381	General expenses	-	1,234	(1,234)
		<u>81,390</u>	<u>199,742</u>	<u>(118,352)</u>
(Loss)/profit before taxation		<u>(5,575)</u>	<u>1,618</u>	<u>(7,193)</u>
		-7 35%	+0 80%	+5 73%
Profit after tax and dividends		<u>5,575</u>	<u>(1,618)</u>	<u>7,193</u>
(Loss)/retained profit		<u>(5,575)</u>	<u>1,618</u>	<u>7,193</u>