

Registered number: 03392582

Aston Products Ltd

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30/06/2015

Prepared By:

McEwen & Co Limited

Chartered Accountants

Forum House

Stirling Road

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2015

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The company's registered number is 03392582

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BALANCE SHEET AT 30/06/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	22,050	-
Tangible assets	3	178,289	178,703
		<u>200,339</u>	<u>178,703</u>
CURRENT ASSETS			
Stock		16,000	26,000
Debtors (amounts falling due within one year)	4	59,097	81,162
Cash at bank and in hand		34,445	-
		<u>109,542</u>	<u>107,162</u>
CREDITORS: Amounts falling due within one year		<u>171,639</u>	<u>207,640</u>
NET CURRENT LIABILITIES		(62,097)	(100,478)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,242</u>	<u>78,225</u>
CREDITORS: Amounts falling due after more than one year	5	112,799	51,181
PROVISIONS FOR LIABILITIES		<u>9,913</u>	<u>3,350</u>
NET ASSETS		<u>15,530</u>	<u>23,694</u>
CAPITAL AND RESERVES			
Called up share capital	6	102,100	102,100
Profit and loss account		(86,570)	(78,406)
		<u>15,530</u>	<u>23,694</u>
SHAREHOLDERS' FUNDS			

For the year ending 30/06/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27/07/2016 and signed on their behalf by

John Peskett
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 15%
Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%

1c. Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1f. Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1g. Hire Purchase And Leasing Commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

1h. Intellectual Property

Intellectual property is amortised evenly over its estimated useful life of 10 years.

2. INTANGIBLE FIXED ASSETS

	Patents	Total
	£	£
Cost		

Additions	<u>24,500</u>	<u>24,500</u>
At 30/06/2015	<u>24,500</u>	<u>24,500</u>
Depreciation		
For the year	<u>2,450</u>	<u>2,450</u>
At 30/06/2015	<u>2,450</u>	<u>2,450</u>
Net Book Amounts		
At 30/06/2015	<u>22,050</u>	<u>22,050</u>

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Total £
Cost					
At 01/07/2014	120,439	367,345	39,700	12,253	539,737
Additions	-	18,200	-	1,879	20,079
At 30/06/2015	<u>120,439</u>	<u>385,545</u>	<u>39,700</u>	<u>14,132</u>	<u>559,816</u>
Depreciation					
At 01/07/2014	7,226	319,396	24,914	9,498	361,034
For the year	<u>2,409</u>	<u>13,230</u>	<u>3,696</u>	<u>1,158</u>	<u>20,493</u>
At 30/06/2015	<u>9,635</u>	<u>332,626</u>	<u>28,610</u>	<u>10,656</u>	<u>381,527</u>
Net Book Amounts					
At 30/06/2015	<u>110,804</u>	<u>52,919</u>	<u>11,090</u>	<u>3,476</u>	<u>178,289</u>
At 30/06/2014	<u>113,213</u>	<u>47,949</u>	<u>14,786</u>	<u>2,755</u>	<u>178,703</u>

4. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	2,610	4,955
Other debtors	<u>56,487</u>	<u>76,207</u>
	<u>59,097</u>	<u>81,162</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	111,703	45,703
Other creditors	<u>1,096</u>	<u>5,478</u>
	<u>112,799</u>	<u>51,181</u>
Included in other creditors are:		
Obligations under hire purchase	1,096	5,478

6. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
102000 Irredeemable Ordinary of £1 each	<u>102000</u>	<u>102000</u>
	<u>102,100</u>	<u>102,100</u>

7. RELATED PARTY TRANSACTIONS

Controlling party

The company was controlled throughout the year by Mr J Peskett.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the period, Mr J Peskett was indebted to the company in the sum of £44,333. Interest has been charged on the balance.

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