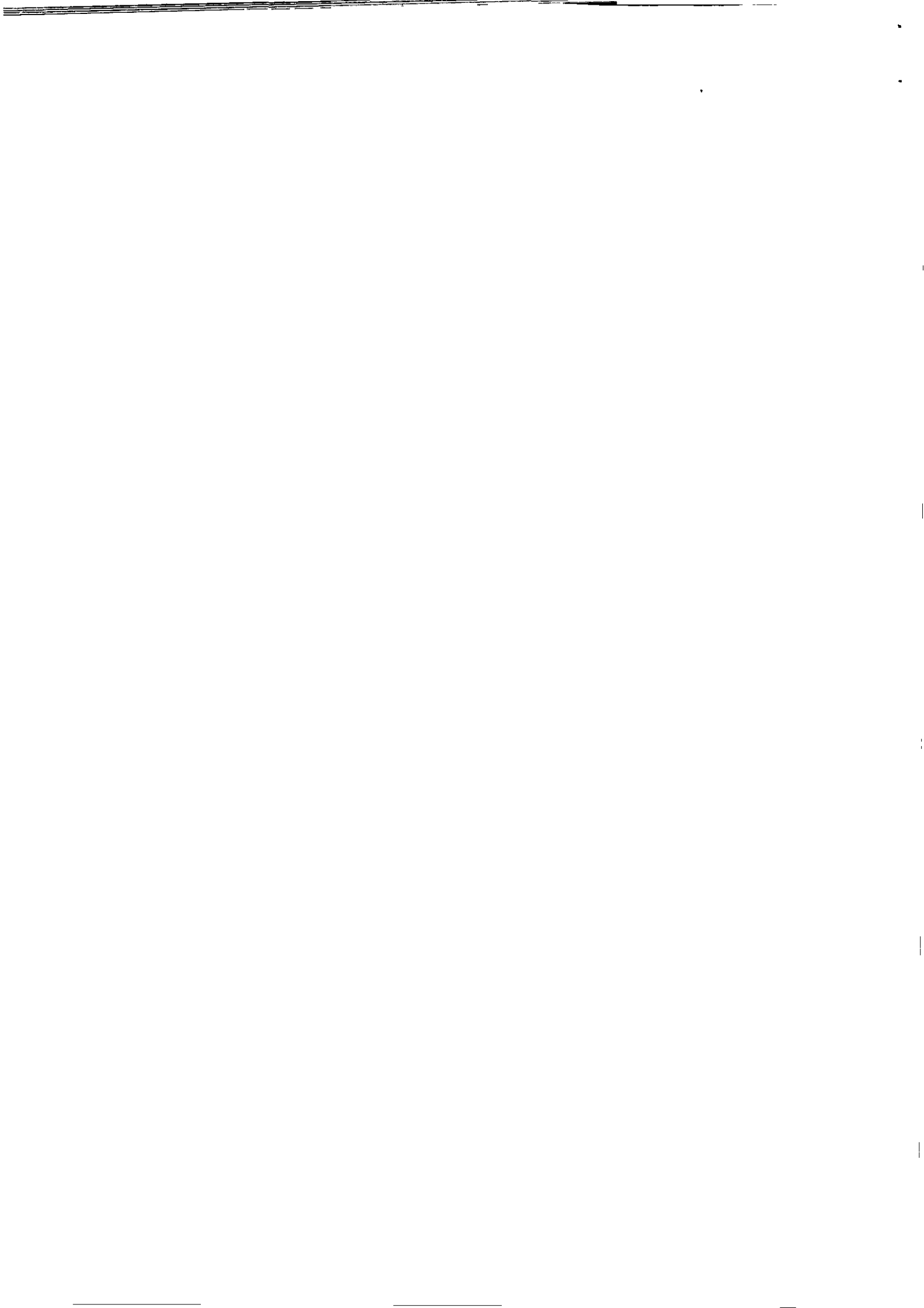


**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2012
for
242 West Wycombe (High Wycombe) Limited**





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for the Year Ended 31 December 2012**

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242 West Wycombe (High Wycombe) Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS.

E Snell
BA Dillon

SECRETARY:

Leasehold Management Services Limited

REGISTERED OFFICE:

5 Priory Road
High Wycombe
Buckinghamshire
HP13 6SE

REGISTERED NUMBER:

02758006 (England and Wales)

ACCOUNTANTS

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**Report of the Directors
for the Year Ended 31 December 2012**

The directors present their report with the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintenance and administration of the land and building at 242 West Wycombe Road, High Wycombe

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report

E Snell
BA Dillon

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

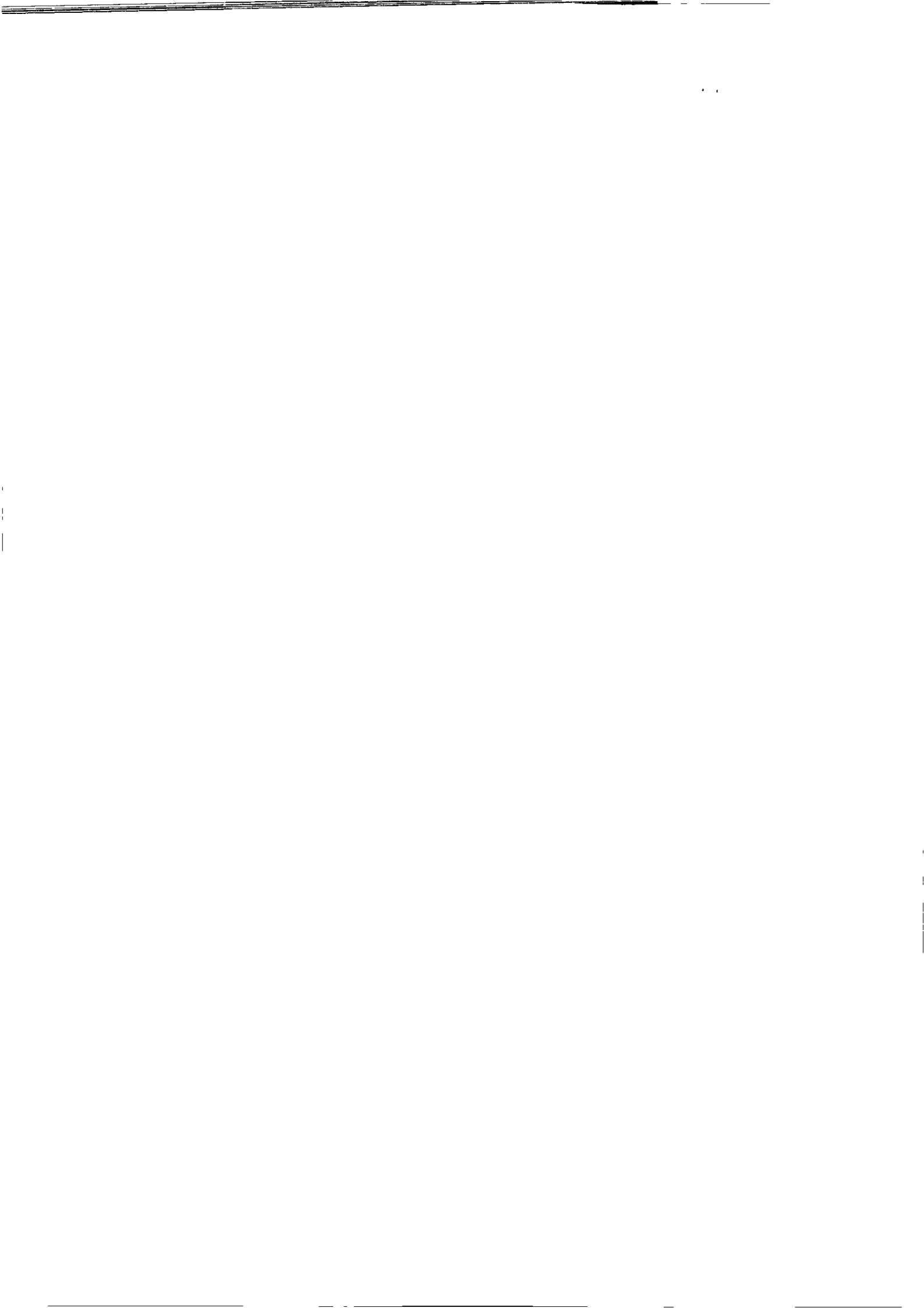
Director


BARBARA DILLON

6 June 2013

**Profit and Loss Account
for the Year Ended 31 December 2012**

	Notes	31 12 12 £	31 12 11 £
TURNOVER		3,004	3,004
Administrative expenses		<u>3,318</u>	<u>2,535</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(314)	469
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(314)</u></u>	<u><u>469</u></u>



Balance Sheet
31 December 2012

	Notes	31 12 12 £	31 12 11 £
CURRENT ASSETS			
Debtors	4	344	643
Cash at bank		1,385	1,337
		<u>1 729</u>	<u>1,980</u>
CREDITORS			
Amounts falling due within one year	5	272	209
		<u>1,457</u>	<u>1,771</u>
NET CURRENT ASSETS			
		<u>1,457</u>	<u>1,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,457</u>	<u>1,771</u>
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Profit and loss account	7	1,453	1,767
		<u>1,457</u>	<u>1,771</u>
SHAREHOLDERS' FUNDS			
		<u>1,457</u>	<u>1,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 6 June 2013 and were signed on its behalf by

Director


BARBARA DILLON



Notes to the Financial Statements
for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only

2 OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging

	31 12 12 £	31 12 11 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the year ended 31 December 2011

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12 £	31 12 11 £
Prepayments and accrued income	75	75
Amounts due from leaseholders	269	568
	<u> </u>	<u> </u>
	344	643
	<u> </u>	<u> </u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12 £	31 12 11 £
Trade creditors	-	(1)
Amounts due to leaseholders	97	35
Accrued expenses	175	175
	<u> </u>	<u> </u>
	272	209
	<u> </u>	<u> </u>

6 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	31 12 12 £	31 12 11 £
4	Ordinary		4	4
			<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

7 RESERVES

	Profit and loss account £
At 1 January 2012	1,767
Deficit for the year	<u>(314)</u>
At 31 December 2012	<u><u>1,453</u></u>

8 CONTROLLING PARTY

There continued to be no single controlling party

9 ACCOUNTING FOR SERVICE CHARGES

The underlying principles of the accounting treatment for service charge monies is currently under review by the ICAEW

These accounts reflect the economic substance of the transactions with service charge transactions being included in the profit and loss account of the company and service charge assets, including bank account, and liabilities being recognised in the balance sheet