

**ACCOUNTANCY & BUSINESS SERVICES  
(UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**27 MAY 2003 TO 31 MARCH 2004**

**CONTENTS**

	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 & 3



**ACCOUNTANCY & BUSINESS  
SERVICES (UK) LIMITED**

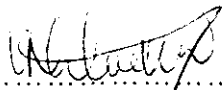
**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2004**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		1,001
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		1,316	
<b>CREDITORS:</b> Amounts falling due within one year	3	793	
		-----	
<b>NET CURRENT ASSETS</b>			523
			-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,524</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			1,424
			<u>1,524</u>
<b>SHAREHOLDERS FUNDS</b>			<u>1,524</u>

For the period ended 31 March 2004 the company was entitled to exemption under subsection 1 of section 249A of the companies act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial period. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profits for financial period in accordance with the requirements of s226 of the Act, and which otherwise comply with requirements of this Act relating to accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Approved by the board on the 28<sup>th</sup> of January 2005 and signed on their behalf by:**

  
 .....Director  
 U TELADIA

The notes on pages 2 to 3 form an integral part of these accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 MARCH 2004**

**1. ACCOUNTING POLICIES**

**1.1 ACCOUNTING CONVENTION**

The accounts are prepared under the historical cost convention and the Financial Reporting Standard for the Smaller Entities (effective June 2002)

**1.2 TANGIBLE FIXED ASSETS**

Depreciation is provided on all tangible fixed assets in order to write off each asset over its estimated useful life as follows:

Office Furniture & Equipment	25% per annum straight line.
------------------------------	------------------------------

**1.3 DEFERRED TAXATION**

In accordance with standard accounting practice no provision is made for deferred taxation where, in the opinion of the director, no such liability will arise for the foreseeable future.

**1.4 CASH FLOW STATEMENT**

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under Financial Reporting Standard 1 not to prepare a cash flow statement.

**2. TANGIBLE ASSETS**

	<b>Office Furniture &amp; Equipment £</b>
<b>Cost</b>	
At 27 May 2003	1,334
At 31 March 2004	<u>1,334</u>
 <b>Depreciation</b>	
Charge for year	333
At 31 March 2004	<u>333</u>
 <b>Net book value</b>	
At 31 March 2004	<u>1,001</u>

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 MARCH 2004 (Continued)

	£
<b>3. Creditors:</b> Amounts falling due within one year	
Accruals	116
Director's loan account	677
	<u>793</u>
<b>4. SHARE CAPITAL</b>	
Authorised:	
Ordinary shares of £1 each	<u>100</u>
Allotted, issued and fully paid:	
Ordinary shares of £1 each	<u>100</u>