

**Registered Number 07295311**

**A.G.S. (NW) LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

|   | <i>Notes</i> | <i>2016</i>     | <i>2015</i>     |
|---|--------------|-----------------|-----------------|
|   |              | £               | £               |
| <b>Fixed assets</b>                                   |              |                 |                 |
| Intangible assets                                     | 2            | 4,000           | 5,000           |
| Tangible assets                                       | 3            | 2,438           | 3,250           |
|   |              | <u>6,438</u>    | <u>8,250</u>    |
| <b>Current assets</b>                                 |              |                 |                 |
| Debtors   |              | 12,221          | 13,850          |
| Cash at bank and in hand                              |              | 20,068          | 37,067          |
|   |              | <u>32,289</u>   | <u>50,917</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(17,013)</u> | <u>(36,129)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>15,276</u>   | <u>14,788</u>   |
| <b>Total assets less current liabilities</b>          |              | <u>21,714</u>   | <u>23,038</u>   |
| <b>Provisions for liabilities</b>                     |              | (488)           | (650)           |
| <b>Total net assets (liabilities)</b>                 |              | <u>21,226</u>   | <u>22,388</u>   |
| <b>Capital and reserves</b>                           |              |                 |                 |
| Called up share capital                               | 4            | 100             | 100             |
| Profit and loss account                               |              | 21,126          | 22,288          |
| <b>Shareholders' funds</b>                            |              | <u>21,226</u>   | <u>22,388</u>   |

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 August 2016

And signed on their behalf by:

**M Adlam, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 25% on reducing balance

Motor vehicles 25% on reducing balance

Computer equipment 25% on reducing balance

**Other accounting policies**

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company makes defined contributions on behalf of the Director and employee. Contributions payable to the schemes are charged to the profit and loss account in the period to which they relate.

**2 Intangible fixed assets**

|                     | £             |
|---------------------|---------------|
| <b>Cost</b>         |               |
| At 1 July 2015      | 10,000        |
| Additions           | -             |
| Disposals           | -             |
| Revaluations        | -             |
| Transfers           | -             |
| At 30 June 2016     | <u>10,000</u> |
| <b>Amortisation</b> |               |
| At 1 July 2015      | 5,000         |
| Charge for the year | 1,000         |
| On disposals        | -             |
| At 30 June 2016     | <u>6,000</u>  |

**Net book values**

|                 |              |
|-----------------|--------------|
| At 30 June 2016 | <u>4,000</u> |
| At 30 June 2015 | <u>5,000</u> |

**3 Tangible fixed assets**

|                        |               |
|------------------------|---------------|
|                        | £             |
| <b>Cost</b>            |               |
| At 1 July 2015         | 10,590        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 30 June 2016        | <u>10,590</u> |
| <b>Depreciation</b>    |               |
| At 1 July 2015         | 7,340         |
| Charge for the year    | 812           |
| On disposals           | -             |
| At 30 June 2016        | <u>8,152</u>  |
| <b>Net book values</b> |               |
| At 30 June 2016        | <u>2,438</u>  |
| At 30 June 2015        | <u>3,250</u>  |

**4 Called Up Share Capital**

Allotted, called up and fully paid:

|                                | <i>2016</i> | <i>2015</i> |
|--------------------------------|-------------|-------------|
|                                | £           | £           |
| 100 Ordinary shares of £1 each | 100         | 100         |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.