

The Alsager Bowling and Recreation Club Company Limited

Directors: D.W.Jones (6); S.R.Shaw (1); A.W.Morris (1); L.W.Shaw (2); G. Adams (1);
A.F.Williams (3); K.J. Hodgkins (1); A. Wharton (1); R.P. Ledward (1);
E. Bennion (1).

Directors' Report

Ninety-Third Annual Report of the Directors, for the year ended 31st December 1996 to be submitted to the shareholders at the annual meeting to be held at 7.15p.m. on Friday 9th May 1997 at the Pavilion, Fields Road, Alsager.

Ladies and Gentlemen

The directors have pleasure in submitting their report together with the accounts for the year.

The principal activity of the company and the number of shares held by each at 31st December 1996 are as stated above.

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

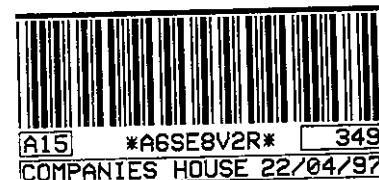
We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statement comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

It will be necessary for you to elect four directors who are retiring in rotation. They are Messrs. D.W. Jones, S.R. Shaw, A.W. Morris and L.W. Shaw, all of whom are eligible for re-election.

This report has been prepared taking advantage of the exemptions conferred by part III of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the directors the company is entitled to these exemption as a small company.

by order of the board
A.F. Williams
Honorary Secretary
Fields Road
Alsager

A.F. Williams



The Alsager Bowling and Recreation Club Company Limited

Balance Sheet as at 31st December 1996

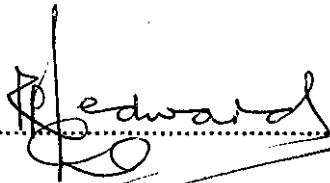
	<u>1996</u>		<u>1995</u>	
	£	£	£	£
Tangible Fixed Assets		415		425
<u>Current Assets</u>				
Insurance Prepaid	152		152	
Cash at Bank	<u>1883</u>		<u>55</u>	
	<u>2035</u>		<u>207</u>	
<u>Current Liabilities</u>				
Sundry Creditors	1600		-	
Amount due A.F.W.	-		107	
	<u>1600</u>		<u>107</u>	
Net Current Assets		<u>435</u>		<u>100</u>
		850		525
Less Amounts due after one year		<u>844</u>		<u>844</u>
Net Assets		<u>£ 6</u>		<u>£(419)</u>
		=====		=====
<u>Capital and Reserves</u>				
Called up share capital		373		373
<u>Revenue Account</u>				
Adverse Balance B/forward	(692)		(488)	
Surplus for year (1995 Deficit)	<u>325</u>		<u>(204)</u>	
				<u>(692)</u>
Capital (1995 Deficit)		£ 6		£(419)
		—		—

Notes:

1. The Directors have taken advantage of the Companies Act 1985 in not having these Accounts audited under Section 249A(1).
2. The Directors confirm that no notice has been deposited under Section 248B(2) of the Companies Act 1985.
3. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.

Cont/d....

4. The Directors accept the responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statement complies with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.
5. The above Accounts and the attached Directors' Report has been prepared taking advantage of the exemption conferred by Part III of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the Directors the Company is entitled to these exemptions as a small company.



..... Mr. R.P. Ledward

These accounts were approved by the Board of Directors on 4th April 1997.

The Alsager Bowling and Recreation Club Company Limited

Revenue Account for the year ended 31st December 1996

	£	<u>1996</u>	£	£	<u>1995</u>	£
<u>Income</u>						
<u>Subscriptions</u>						
96 Full members @ £25	2400			2125		
12 Joint members @ £45	540			315		
40 Juniors @ £15	600			15		
Arrears	<u>50</u>	3590		<u> </u>	2455	
Greenage Fees		20			30	
<u>Donations</u>						
Members	20			20		
Carpet Bowls Section	-			120		
Local Council	-			250		
Entertainment Committee	857			2116		
President	203			-		
Tennis Section	189			-		
Club Draw	180			-		
	<u> </u>	1449		<u> </u>	2506	
Profit on Sale of Sweaters		132			-	
		<u>5191</u>			<u>4991</u>	
<u>Expenditure</u>						
Staffs Costs: usage	656			633		
Repairs & Renewals	2796			2520		
Seeds, fertilisers, ground maintenance	690			672		
Water & Sewerage	317			434		
Printing, Stationery & Postage	58			50		
Insurance	302			298		
Electricity	-			404		
Affiliated Fees & Subs	37			54		
Depreciation	10			130		
	<u> </u>	4866		<u> </u>	5195	
Surplus for Financial Year (1995 Deficit)		325			(204)	
Deficit brought forward		(692)			(488)	
		<u> </u>		<u> </u>	<u> </u>	
Deficit carried forward		£ (367)			£ (692)	
		<u> </u>		<u> </u>	<u> </u>	

THE ALSAGER BOWLING AND RECREATION CLUB CO. LIMITED

NOTES TO THE ACCOUNTS AT 31 DECEMBER 1996

1. Accounting Policies

- (a) Fixed assets are valued at cost or where figures for cost are not readily available, the amount outstanding in the companies books at July 1st 1948.
- (b) The equipment is depreciated over four years. No amount has been written off freehold property since 1948. In the opinion of the directors the residual value of property will exceed its cost and therefore any depreciation charge is not considered material.
- (c) Subscriptions are included in the accounts in the year in which they are paid.
- (d) The accounts are prepared under the historical cost convention.

2.	<u>Tangible Fixed Assets</u>	<u>Freehold Property</u>	<u>Tennis nets, bowls netting, etc.</u>	
		£	£	
	Cost or valuation at January 1st and December 31st 1996	560	10	
	Depreciation at January 1st and December 31st 1996	145	10	
	Net Book Value at January 1st and December 31st 1996	415	-	
		<u>Equipment</u>		
		<u>Cost</u>	<u>Depreciation</u>	
		£	£	
	Balance at January 1st 1996	1567	1567	
	Depreciation Balance at December 31st 1996	<u>1567</u>	<u>1567</u>	
	Net Book Value at December 31st 1996	NIL	NIL	
3.	<u>Share Capital</u>	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>
		<u>No.</u>	<u>£</u>	<u>No.</u> <u>£</u>
	Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>373</u> <u>373</u>
4.	Corporation tax based on profit for year		<u>1996</u>	<u>1995</u>
	Corporation Tax		-	-