

24 Greenhill Residents Management Company Limited
Company No 4744688

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th April 2017

	£	
<u>TURNOVER</u>	2017	2016
Continuing Operations: Service Rents	15150.00	10800.00
 <u>EXPENDITURE</u>		
Gardening	1365.00	1140.00
Electricity	151.43	155.22
Property and ground maintenance	11868.40	3646.39
Insurance	3143.25	2838.73
Sundries	137.99	184.98
Company fees	90.510	13.00
Bank Charges	<u>82.64</u>	<u>84.21</u>
Total	16839.22	8062.53
 <u>OPERATING PROFIT/(LOSS)</u>	 (1689.22)	 2737.47
 <u>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</u>	 (1689.22)	 2737.47
 <u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>	 (1689.22)	 2737.47

None of the Company's activities were acquired or discontinued during the year.

There were no recognised gains or losses other than those included in the profit and loss account.

THURSDAY



A31 *A66ONHKZ* #137
18/05/2017
COMPANIES HOUSE

24 Greenhill Residents Management Company Limited
Company No 4744688
BALANCE SHEET

AS AT 30th April 2017

	£	
	2017	2016
<u>FIXED ASSETS</u>		
Freehold Property	Nil	Nil
<u>CURRENT ASSETS</u>		
Debtors		
Prepayments		
Bank - Current Account	5993.38	13682.60
Bank - Business Deposit Account	8148.37	2148.37
Cash		
<u>CREDITORS</u>		
Amounts Falling Due Within One Year:		
Accruals		
Corporation Tax		
<u>NET CURRENT ASSETS</u>	14141.75	15830.97
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	14141.75	15830.97
<u>CAPITAL & RESERVES</u>		
Called up share capital	10	10
Profit & Loss Account	14131.75	15820.97
<u>SHAREHOLDERS FUNDS</u>	14141.75	15830.97

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of the Companies Act 2006 s 477. Shareholders holding 10% or more of the Company's share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the Company on 30th April 2017 and of its profit for the year then ended in accordance with the requirement of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

Approved by the Board of Directors on 15th MAY 2017 and signed on its behalf. The Directors have relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of the Companies Act 2006.



Paul Dent – Director

**24 Greenhill Residents Management Company Limited
Company No 4744688**

DIRECTORS' REPORT

The Directors present their Annual Report with the financial statements of the Company for the year ended 30th April 2017

PRINCIPAL ACTIVITY

The principal activity of the Company is the management and administration of the common parts of 24 Greenhill Weymouth.

There have been no significant changes during the financial year.

REVIEW OF THE BUSINESS

The Company suffered a loss of £1689.22) during the year ended 30th April 2017.

The retained Reserves at 30th April 2017 are £14141.75

DIVIDENDS

The Directors do not propose the payment of any dividend.

FIXED ASSETS

The Company owns the freehold of the property known as 24 Greenhill Weymouth.

The Directors are of the opinion that the freehold property of the Company does not have a market value as an asset separate from the individual flat leases.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select a suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS AND THEIR INTERESTS

The Directors holding office and their interest in the Ordinary Share Capital of the Company were as follows:-


	Ordinary shares of £1 each 2017
Huw Gillard	1
Paul Dent	1
HELEN CRAWSHAW	1

None of the Directors had any material interest, direct or indirect, in any contract entered into by the Company, apart from their leasehold interest in the flat.

CLOSE COMPANY

The Company is a Close Company within the provisions of the Income and Corporation Taxes Act 1988.

Signed on behalf of the Board of Directors


.....
Paul Dent
Director

Approved by the Board

.....
15TH MAY 2017 (date)

Registered Office:
36 East Street Bridport Dorset DT6 3LH