

Company No. 5924411

**ABBAY MOBILITY LIMITED**  
**Unaudited Financial Statements**  
**30 September 2010**

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**DIRECTORS' REPORT**  
**30 September 2010**

The directors present their report and financial statements for the year ended 30 September 2010

**PRINCIPAL ACTIVITIES**

The principal activity of the company throughout the year was that of retailers of medical and orthopaedic goods

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October to the date of this report

Mrs A Carter (Resigned 1 March 2010)  
Mrs A Lawlor

The directors' report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006

On behalf of the Board



**MRS A LAWLOR**  
Director  
10 March 2011

**PROFIT AND LOSS ACCOUNT**  
**For the year ended 30 September 2010**

|  | note | 2010<br>£           | 2009<br>£         |
|--|------|---------------------|-------------------|
| <b>TURNOVER</b>  |      | 68,181              | 98,242            |
| Cost of sales  |      | <u>27,568</u>       | <u>35,150</u>     |
| <b>GROSS PROFIT</b>                                      |      | 40,613              | 63,092            |
| Administrative expenses                                  |      | 39,486              | 62,964            |
| <b>OPERATING PROFIT</b>                                  | 2    | <u>1,127</u>        | <u>128</u>        |
| Interest received  |      | 0                   | 38                |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |      | <u>1,127</u>        | <u>166</u>        |
| Tax on loss on ordinary activities                       | 3    | 0                   | 0                 |
| <b>PROFIT FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>  | 9    | <u><u>1,127</u></u> | <u><u>166</u></u> |

All activities derive from continuing operations

The company had no recognised gains or losses other than the profit for the year

The notes on pages 4 to 6 form part of these financial statements

**BALANCE SHEET**  
**30 September 2010**

|   | note | 2010         |                       | 2009          |                       |
|---|------|--------------|-----------------------|---------------|-----------------------|
|   |      | £            | £                     | £             | £                     |
| <b>FIXED ASSETS</b>   |      |              |                       |               |                       |
| Tangible assets   | 4    |              | 2,131                 |               | 2,833                 |
| <b>CURRENT ASSETS</b>   |      |              |                       |               |                       |
| Stocks  |      | 4,000        |                       | 4,221         |                       |
| Debtors   | 5    | 3,311        |                       | 7,114         |                       |
| Cash at bank & in hand  |      | <u>1,861</u> |                       | <u>0</u>      |                       |
|   |      | 9,172        |                       | 11,335        |                       |
| <b>CREDITORS: amounts falling due within one year</b>           | 6    | <u>5,780</u> |                       | <u>11,975</u> |                       |
| <b>NET CURRENT ASSETS / (LIABILITIES)</b>                       |      |              | <u>3,392</u>          |               | <u>(640)</u>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                    |      |              | 5,523                 |               | 2,193                 |
| <b>CREDITORS : Amounts falling due after more than one year</b> | 7    |              | <u>7,166</u>          |               | <u>4,963</u>          |
|   |      |              | <u><b>(1,643)</b></u> |               | <u><b>(2,770)</b></u> |
| <b>CAPITAL AND RESERVES</b>                                     |      |              |                       |               |                       |
| Called up share capital   | 8    |              | 4                     |               | 4                     |
| Profit and Loss account   | 9    |              | <u>(1,647)</u>        |               | <u>(2,774)</u>        |
|   |      |              | <u><b>(1,643)</b></u> |               | <u><b>(2,770)</b></u> |

The accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and no notice has been deposited under section 476 The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the director on 10 March 2011 and signed by

  
**MRS A LAWLOR**  
 Director

Company No 5924411

**NOTES TO THE FINANCIAL STATEMENTS**  
**30 September 2010**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company meets its day to day working capital requirements through financial support provided by its directors. The directors have indicated their willingness to make this financial support available for the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery      25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

|          |   |                  |                  |
|----------|---|------------------|------------------|
| <b>2</b> | <b>OPERATING PROFIT</b>                       | <b>2010</b><br>£ | <b>2009</b><br>£ |
|          | The operating profit is stated after charging |                  |                  |
|          | Depreciation - owned assets                   | 710              | 943              |
|          | Directors' emoluments & other benefits etc    | <u>4,222</u>     | <u>8,042</u>     |
| <b>3</b> | <b>TAXATION</b>                               | <b>2010</b><br>£ | <b>2009</b><br>£ |
|          | Corporation tax                               | <u>0</u>         | <u>0</u>         |

NOTES TO THE FINANCIAL STATEMENTS (continued)  
30 September 2010

|   |  |  |               |
|---|--|--|---------------|
| 4 | <b>TANGIBLE FIXED ASSETS</b>                                   | <b>Plant &amp;<br/>Machinery<br/>£</b> |               |
|   | <b>COST</b>  |  |               |
|   | At 1 October 2009  | 6,714                                  |               |
|   | Additions  | 979                                    |               |
|   | Disposal   | <u>(2,300)</u>                         |               |
|   | At 30 September 2010   | <u>5,393</u>                           |               |
|   | <b>DEPRECIATION</b>  |  |               |
|   | At 1 October 2009  | 3,881                                  |               |
|   | Charge for the year  | 710                                    |               |
|   | On Disposal  | <u>(1,329)</u>                         |               |
|   | At 30 September 2010   | <u>3,262</u>                           |               |
|   | <b>NET BOOK VALUE</b>  |  |               |
|   | At 30 September 2010   | <u>2,131</u>                           |               |
|   | At 30 September 2009   | <u>2,833</u>                           |               |
|   |  | <b>2010</b>                            | <b>2009</b>   |
| 5 | <b>DEBTORS</b>   | <b>£</b>                               | <b>£</b>      |
|   | Other debtors  | <u>3,311</u>                           | <u>7,114</u>  |
|   |  | <b>2010</b>                            | <b>2009</b>   |
| 6 | <b>CREDITORS</b> amounts falling due within one year           | <b>£</b>                               | <b>£</b>      |
|   | Bank loans and overdrafts                                      | 0                                      | 911           |
|   | Trade creditors  | 1,342                                  | 4,636         |
|   | Other creditors  | <u>4,438</u>                           | <u>6,428</u>  |
|   |  | <u>5,780</u>                           | <u>11,975</u> |
|   |  | <b>2010</b>                            | <b>2009</b>   |
| 7 | <b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b> | <b>£</b>                               | <b>£</b>      |
|   | Director's loan  | <u>7,166</u>                           | <u>4,963</u>  |

The director's loan is interest free and repayable on demand. The director has confirmed it is not her intention to demand repayment within the next 12 months.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**30 September 2010**

|           |   |  |  |
|-----------|---|--|--|
| <b>8</b>  | <b>CALLED UP SHARE CAPITAL</b>  | <b>2010</b><br>£                                     | <b>2009</b><br>£                                     |
|           | Authorised<br>1,000 ordinary shares of £1 each  | <u>1,000</u>   | <u>1,000</u>   |
|           | Allotted, called up and fully paid<br>4 ordinary shares of £1 each                              | <u>4</u>   | <u>4</u>   |
| <b>9</b>  | <b>PROFIT &amp; LOSS ACCOUNT</b>  | £  |  |
|           | At 1 October 2009   | (2,774)  |  |
|           | Profit for the year   | 1,127  |  |
|           | At 30 September 2010  | <u>(1,647)</u>                                       |  |
| <b>10</b> | <b>FUTURE FINANCIAL COMMITMENTS</b>   |  |  |
|           | <b>Operating Leases</b>   |  |  |
|           | At 30 September 2010 the company had annual commitments under operating leases as set out below |  |  |
|           |   | <b>2010</b><br><b>Land &amp;</b><br><b>Buildings</b> | <b>2009</b><br><b>Land &amp;</b><br><b>Buildings</b> |
|           | Operating leases which expire   | £  | £  |
|           | In the second to fifth year   | <u>7,920</u>   | <u>7,920</u>   |