

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
24/7 SECURITY WATCH LIMITED**

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for the Year Ended 31 March 2014

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24/7 SECURITY WATCH LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2014

DIRECTOR: E Lawrence

SECRETARY:

REGISTERED OFFICE: 48 The Causeway
Chippenham
Wiltshire
SN15 3DD

REGISTERED NUMBER: 07916949 (England and Wales)

ACCOUNTANTS: John Davis & Co Accountants
48 The Causeway
Chippenham
Wiltshire
SN15 3DD

REPORT OF THE DIRECTOR
for the Year Ended 31 March 2014

The director presents his report with the financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Security

DIRECTOR

E Lawrence held office during the whole of the period from 1 April 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

E Lawrence - Director

23 December 2014

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2014

	Notes	2014 £	2013 £
TURNOVER		78,814	70,476
Cost of sales		<u>41,447</u>	<u>35,262</u>
GROSS PROFIT		37,367	35,214
Administrative expenses		<u>58,159</u>	<u>40,057</u>
OPERATING LOSS	2	(20,792)	(4,843)
Interest receivable and similar income		<u>-</u>	<u>4</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(20,792)	(4,839)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(20,792)</u>	<u>(4,839)</u>

The notes form part of these financial statements

BALANCE SHEET
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	4		6,504		3,974
CURRENT ASSETS					
Debtors	5	14,237		8,625	
Cash at bank		<u>6,853</u>		<u>5,433</u>	
		21,090		14,058	
CREDITORS					
Amounts falling due within one year	6	<u>53,224</u>		<u>22,870</u>	
NET CURRENT LIABILITIES			<u>(32,134)</u>		<u>(8,812)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,630)</u>		<u>(4,838)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>(25,631)</u>		<u>(4,839)</u>
SHAREHOLDERS' FUNDS			<u>(25,630)</u>		<u>(4,838)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 23 December 2014 and were signed by:

E Lawrence - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING LOSS

The operating loss is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	2,609	1,325
Pension costs	<u>11,000</u>	<u>9,000</u>
Director's remuneration and other benefits etc	<u>10,800</u>	<u>5,600</u>

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2014 nor for the year ended 31 March 2013.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2014

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 April 2013		5,299
Additions		<u>5,139</u>
At 31 March 2014		<u>10,438</u>
DEPRECIATION		
At 1 April 2013		1,325
Charge for year		<u>2,609</u>
At 31 March 2014		<u>3,934</u>
NET BOOK VALUE		
At 31 March 2014		<u>6,504</u>
At 31 March 2013		<u>3,974</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	<u>14,237</u>	<u>8,625</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade creditors	32,703	7,177
Taxation and social security	2,228	2,890
Other creditors	<u>18,293</u>	<u>12,803</u>
	<u>53,224</u>	<u>22,870</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2014

8. RESERVES

	Profit and loss account £
At 1 April 2013	(4,839)
Deficit for the year	<u>(20,792)</u>
At 31 March 2014	<u><u>(25,631)</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.