

Registered number
5289484

+1 Limited

Abbreviated Accounts

30 November 2010

TUESDAY



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22/03/2011
COMPANIES HOUSE

+1 Limited

Registered Number: 5289484

Abbreviated Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	2,111	2,345
Current assets			
Cash at bank and in hand		1,841	2,192
Creditors: amounts falling due within one year		(47,740)	(47,799)
Net current liabilities		(45,899)	(45,607)
Total assets less current liabilities		(43,788)	(43,262)
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(43,792)	(43,266)
Shareholder's funds		(43,788)	(43,262)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



P T Raisbeck

Director

Approved by the board on 14 March 2011

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**Notes to the Abbreviated Accounts
for the year ended 30 November 2010**

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fundamental accounting concept

The financial statements have been prepared under the going concern concept because the directors have agreed to provide adequate funds to ensure the company is able to meet its liabilities

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Any income invoiced in the period in respect of services to be provided to customers in future accounting periods, is deferred to the extent that it would be repayable if those services

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment 10% - on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 Tangible fixed assets	£
Cost	
At 1 December 2009	3,687
At 30 November 2010	<u>3,687</u>
Depreciation	
At 1 December 2009	1,342
Charge for the year	234
At 30 November 2010	<u>1,576</u>
Net book value	
At 30 November 2010	<u>2,111</u>
At 30 November 2009	<u>2,345</u>

+1 Limited

**Notes to the Abbreviated Accounts
for the year ended 30 November 2010**

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
"A" & "B" Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
			<u><u>4</u></u>	<u><u>4</u></u>