

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006
FOR
ABTRADE LIMITED**

136401



ABTRADE LIMITED

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for the Year Ended 30 June 2006**

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ABTRADE LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2006

DIRECTOR Robert Graham MacKenzie

SECRETARY James & George Collie, Solicitors

REGISTERED OFFICE: 1 East Craibstone Street
Bon Accord Square
Aberdeen
AB9 1YH

REGISTERED NUMBER 136401 (Scotland)

ACCOUNTANTS. Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

ABTRADE LIMITED

**REPORT OF THE DIRECTOR
for the Year Ended 30 June 2006**

The director presents his report with the financial statements of the company for the year ended 30 June 2006

PRINCIPAL ACTIVITY

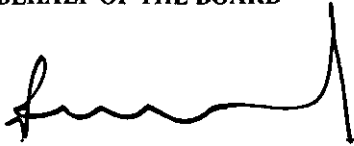
The company ceased trading in 2000. During the year the company wrote off old trading balances which it no longer considers payable or recoverable.

DIRECTOR

Robert Graham MacKenzie was the sole director during the year under review.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



Robert Graham MacKenzie Director

Date 19/07/2007

ABTRADE LIMITED

**PROFIT AND LOSS ACCOUNT
for the Year Ended 30 June 2006**

	Notes	2006 £	2005 £
TURNOVER			
Administrative expenses		<u>1,230</u>	—
		(1,230)	
Other operating income		<u>250</u>	—
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			
	2	(980)	
Tax on loss on ordinary activities	3	<u>(2,000)</u>	—
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			
		<u>1,020</u>	—

The notes form part of these financial statements

ABTRADE LIMITED

BALANCE SHEET
30 June 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	4		1,062		1,062
CURRENT ASSETS					
Debtors	5			1,711	
Cash at bank		<u>11</u>		<u>130</u>	
		11		1,841	
CREDITORS					
Amounts falling due within one year	6	<u> </u>		<u>2,850</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11</u>		<u>(1,009)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,073</u>		<u>53</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		<u>1,071</u>		<u>51</u>
SHAREHOLDERS' FUNDS			<u>1,073</u>		<u>53</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

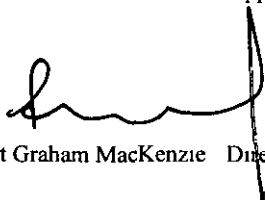
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on

19/07/2007

and were signed by



Robert Graham MacKenzie Director

ABTRADE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 OPERATING LOSS

The operating loss is stated after charging

	2006 £	2005 £
Director's emoluments and other benefits etc	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax credit

The tax credit on the loss on ordinary activities for the year was as follows

	2006 £	2005 £
Current tax		
Overprovision of tax	<u>(2,000)</u>	<u> </u>
Tax on loss on ordinary activities	<u>(2,000)</u>	<u> </u>

4 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2005 and 30 June 2006	<u>464</u>	<u>3,389</u>	<u>3,853</u>
DEPRECIATION			
At 1 July 2005 and 30 June 2006	<u>464</u>	<u>2,327</u>	<u>2,791</u>
NET BOOK VALUE			
At 30 June 2006	<u> </u>	<u>1,062</u>	<u>1,062</u>
At 30 June 2005	<u> </u>	<u>1,062</u>	<u>1,062</u>

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Other debtors	<u> </u>	<u>1,711</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Taxation and social security		2,000
Other creditors	<u> </u>	<u>850</u>
	<u> </u>	<u>2,850</u>

ABTRADE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS continued
for the Year Ended 30 June 2006**

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £ <u>10,000</u>	2005 £ <u>10,000</u>
10,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £ <u>2</u>	2005 £ <u>2</u>
2	Ordinary			

8 RESERVES

	Profit and loss account £
At 1 July 2005	51
Profit for the year	<u>1,020</u>
At 30 June 2006	<u>1,071</u>

ABTRADE LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ABTRADE LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2006 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Acumen Accountants and Advisors Limited

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

Date *20 July 2007*

ABTRADE LIMITED**PROFIT AND LOSS ACCOUNT
for the Year Ended 30 June 2006**

	2006		2005	
	£	£	£	£
Income				
Other income				
Sundry receipts		<u>250</u>		—
		250		
Expenditure				
General expenses	1			
Balances written off	<u>1,228</u>		—	—
		<u>1,229</u>		—
		(979)		
Finance costs				
Bank charges		<u>1</u>		—
NET LOSS		<u>(980)</u>		<u>—</u>