

REGISTERED NUMBER: 07702980 (England and Wales)

24/7 Valet Ltd

Abbreviated Unaudited Accounts For The Year Ended 31 July 2016

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For The Year Ended 31 July 2016**

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24/7 Valet Ltd

**Company Information
For The Year Ended 31 July 2016**

DIRECTOR: C Davis

REGISTERED OFFICE: Unit 5 The Mill
Norris Street
Farnworth
Bolton
BL4 9HG

REGISTERED NUMBER: 07702980 (England and Wales)

ACCOUNTANT: Huddart
Chartered Accountants
164 Walkden Road
Walkden
Worsley
Manchester
M28 7DP

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,493		5,440
CURRENT ASSETS					
Stocks		10,384		8,350	
Debtors		1,200		-	
Cash at bank and in hand		<u>7,114</u>		<u>1,173</u>	
		18,698		9,523	
CREDITORS					
Amounts falling due within one year		<u>15,806</u>		<u>6,300</u>	
NET CURRENT ASSETS			<u>2,892</u>		<u>3,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,385		8,663
CREDITORS					
Amounts falling due after more than one year			<u>4,609</u>		<u>9,727</u>
NET ASSETS/(LIABILITIES)			<u><u>2,776</u></u>		<u><u>(1,064)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,676</u>		<u>(1,164)</u>
SHAREHOLDERS' FUNDS			<u><u>2,776</u></u>		<u><u>(1,064)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

24/7 Valet Ltd (Registered number: 07702980)

Abbreviated Balance Sheet - continued

31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 October 2016 and were signed by:

C Davis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	10,445
Additions	480
At 31 July 2016	<u>10,925</u>
DEPRECIATION	
At 1 August 2015	5,005
Charge for year	1,427
At 31 July 2016	<u>6,432</u>
NET BOOK VALUE	
At 31 July 2016	<u>4,493</u>
At 31 July 2015	<u>5,440</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 July 2016**

4. RELATED PARTY DISCLOSURES

As at 31st July 2016 Mr C Davies was owed £4,609 by the company (£9,727 2015)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.