

**Registered Number 03553107**

**A.B.C. COUNTDOWN CARS LIMITED**

**Abbreviated Accounts**

**30 April 2012**

## Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2		1,450
Tangible	3	<u>87,135</u>	<u>90,850</u>
Total fixed assets		87,135	92,300
<b>Current assets</b>			
Stocks		2,500	2,000
Debtors		83,542	105,686
Cash at bank and in hand		99,422	174,157
Total current assets		<u>185,464</u>	<u>281,843</u>
<b>Creditors: amounts falling due within one year</b>		(51,213)	(100,145)
<b>Net current assets</b>		134,251	181,698
<b>Total assets less current liabilities</b>		<u>221,386</u>	<u>273,998</u>
<b>Total net Assets (liabilities)</b>		221,386	273,998
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>221,384</u>	<u>273,996</u>
<b>Shareholders funds</b>		<u>221,386</u>	<u>273,998</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2013

And signed on their behalf by:

**N Caley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Goodwill	10.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	<b>£</b>
At 30 April 2011	14,500
At 30 April 2012	<u>14,500</u>
Depreciation	
At 30 April 2011	13,050
Charge for year	1,450
At 30 April 2012	<u>14,500</u>
Net Book Value	
At 30 April 2011	1,450

**3 Tangible fixed assets**

Cost	<b>£</b>
At 30 April 2011	296,445
additions	20,659
disposals	
revaluations	
transfers	
At 30 April 2012	<u>317,104</u>
Depreciation	
At 30 April 2011	205,595

Charge for year on disposals	24,374
At 30 April 2012	<u>229,969</u>

Net Book Value	
At 30 April 2011	90,850
At 30 April 2012	<u>87,135</u>

**4 Transactions with directors**

none

**5 Related party disclosures**

none