

Registered Number 03814338

ADAM UPHOLSTERY LIMITED

Abbreviated Accounts

31 March 2012

Abbreviated Balance Sheet as at 31 March 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	20,345	26,318
		<u>20,345</u>	<u>26,318</u>
Current assets			
Stocks		46,200	24,900
Debtors		47,910	50,517
Cash at bank and in hand		26,306	24,147
		<u>120,416</u>	<u>99,564</u>
Creditors: amounts falling due within one year		(101,001)	(85,382)
Net current assets (liabilities)		<u>19,415</u>	<u>14,182</u>
Total assets less current liabilities		<u>39,760</u>	<u>40,500</u>
Creditors: amounts falling due after more than one year		(11,416)	(17,124)
Total net assets (liabilities)		<u>28,344</u>	<u>23,376</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		28,342	23,374
Shareholders' funds		<u>28,344</u>	<u>23,376</u>

- For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:

Abdul Bangi, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the the life of the lease

Plant and machinery - 25% reducing balance basis

Fixtures, fittings and equipment - 25% reducing balance basis

Motor vehicles - 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	215,997
Additions	1,558
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2012	<u>217,555</u>
Depreciation	
At 1 April 2011	189,679
Charge for the year	7,531
On disposals	-
At 31 March 2012	<u>197,210</u>
Net book values	
At 31 March 2012	<u>20,345</u>
At 31 March 2011	<u>26,318</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

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