

Registered Number 05577664

ACE PLUS 1 CONSULTANCY LIMITED

Abbreviated Accounts

30 September 2009

Balance Sheet as at 30 September 2009

	Notes	2009	2008
		£	£
Fixed assets			
Tangible	2	<u>2,058</u>	<u>1,458</u>
Total fixed assets		2,058	1,458
Current assets			
Debtors			9,870
Cash at bank and in hand		14	514
Total current assets		<u>14</u>	<u>10,384</u>
Creditors: amounts falling due within one year	3	(52,943)	(56,619)
Net current assets		(52,929)	(46,235)
Total assets less current liabilities		<u>(50,871)</u>	<u>(44,777)</u>
Total net Assets (liabilities)		(50,871)	(44,777)
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account	5	<u>(50,891)</u>	<u>(44,797)</u>
Shareholders funds		<u>(50,871)</u>	<u>(44,777)</u>

- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2010

And signed on their behalf by:

MS E BANNERMAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2008	3,453
additions	1,286
disposals	
revaluations	
transfers	
At 30 September 2009	<u>4,739</u>
Depreciation	
At 30 September 2008	1,995
Charge for year	686
on disposals	
At 30 September 2009	<u>2,681</u>
Net Book Value	
At 30 September 2008	1,458
At 30 September 2009	<u>2,058</u>

3 Creditors: amounts falling due within one year

	2009	2008
	£	£
Bank loans	5,464	5,133
Other creditors	294	
Taxation and Social Security	<u>47,185</u>	<u>51,486</u>
	52,943	56,619

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
20 Ordinary of £1.00 each	20	20
Allotted, called up and fully paid:		
20 Ordinary of £1.00 each	20	20

5 Profit and loss account

£At 1 October 2008 (44,797) Profit for the
year 5,406 Dividends (11,500) At 30
September 2009 (50,891)

DEBTORS: AMOUNTS FALLING DUE

5 WITHIN ONE YEAR

30.9.09 30.9.08 £ £ Trade debtors - 9,870

6 DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

7 OPERATING PROFIT

The operating profit is stated after charging: 30.9.09 30.9.08 £ £ Depreciation - owned assets 686 486
Director's remuneration and other benefits etc 7,388 14,853

8 TAXATION

Analysis of the tax charge The tax charge on the profit on ordinary activities for the year was as follows:
30.9.09 30.9.08 £ £ Current tax: UK corporation tax 1,218 17,678 Tax on profit on ordinary activities 1,218
17,678

9 DIVIDENDS

30.9.09 30.9.08 £ £ Ordinary shares of £1 each Final 11,500 72,000