

10/2005

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2005  
FOR  
A & S TECHNOLOGY LIMITED**



**A & S TECHNOLOGY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Report of the Accountants</b>	<b>8</b>
<b>Profit and Loss Account</b>	<b>9</b>

**A & S TECHNOLOGY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2005**

**DIRECTORS:** A M Male  
S E Male

**SECRETARY:** A M Male

**REGISTERED OFFICE:** Gothic House  
55 High Street  
East Grinstead  
West Sussex  
RH19 3DD

**REGISTERED NUMBER:** 4851998 (England and Wales)

**ACCOUNTANTS:** Charles Lamb  
Chartered Accountants  
55 High Street  
East Grinstead  
West Sussex  
RH19 3DD

**A & S TECHNOLOGY LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 JULY 2005**

The directors present their report with the financial statements of the company for the year ended 31 July 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of analysis and assessment of technical and scientific data in the chemical industry sector.

**DIRECTORS**

The directors during the year under review were:

A M Male  
S E Male

The beneficial interests of the directors holding office on 31 July 2005 in the issued share capital of the company were as follows:

	31.7.05	1.8.04
<b>Ordinary £1 shares</b>		
A M Male	4	4
S E Male	6	6

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S E Male - DIRECTOR

Dated: 26 May 2006

**A & S TECHNOLOGY LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2005**

		Year Ended 31/7/05	Period 31/7/03 to 31/7/04
	Notes	£	£
<b>TURNOVER</b>		60,173	73,447
Administrative expenses		19,716	16,356
<b>OPERATING PROFIT</b>	2	40,457	57,091
Interest receivable and similar income		1,960	546
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		42,417	57,637
Tax on profit on ordinary activities	3	7,897	10,763
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		34,520	46,874
Dividends		13,500	9,000
<b>RETAINED PROFIT FOR THE YEAR</b>		£21,020	£37,874

The notes form part of these financial statements

**A & S TECHNOLOGY LIMITED**

**BALANCE SHEET  
31 JULY 2005**

	Notes	2005		2004	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,505		1,335
<b>CURRENT ASSETS</b>					
Debtors	5	24,211		3,971	
Cash at bank		55,258		69,933	
		<u>79,469</u>		<u>73,904</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>22,070</u>		<u>37,355</u>	
<b>NET CURRENT ASSETS</b>			<u>57,399</u>		<u>36,549</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£58,904</u>		<u>£37,884</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		10		10
Profit and loss account	8		58,894		37,874
<b>SHAREHOLDERS' FUNDS</b>			<u>£58,904</u>		<u>£37,884</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

*S E Male*

S E Male - DIRECTOR

Approved by the Board on 26 May 2006

The notes form part of these financial statements

**A & S TECHNOLOGY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 31/7/05 £	Period 31/7/03 to 31/7/04 £
Depreciation - owned assets	650	444
Formation costs	-	129
	<u>        </u>	<u>        </u>
Directors' emoluments and other benefits etc	100	100
	<u>        </u>	<u>        </u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31/7/05 £	Period 31/7/03 to 31/7/04 £
Current tax:		
UK corporation tax	7,897	10,763
	<u>        </u>	<u>        </u>
Tax on profit on ordinary activities	7,897	10,763
	<u>        </u>	<u>        </u>

**A & S TECHNOLOGY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2005**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST:</b>			
At 1 August 2004	-	1,779	1,779
Additions	820	-	820
	<u>820</u>	<u>1,779</u>	<u>2,599</u>
At 31 July 2005	820	1,779	2,599
<b>DEPRECIATION:</b>			
At 1 August 2004	-	444	444
Charge for year	205	445	650
	<u>205</u>	<u>889</u>	<u>1,094</u>
At 31 July 2005	205	889	1,094
<b>NET BOOK VALUE:</b>			
At 31 July 2005	<u>615</u>	<u>890</u>	<u>1,505</u>
At 31 July 2004	<u>-</u>	<u>1,335</u>	<u>1,335</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005 £	2004 £
Trade debtors	18,713	-
Other debtors	5,498	3,971
	<u>24,211</u>	<u>3,971</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005 £	2004 £
Taxation and social security	7,680	10,694
Other creditors	14,390	26,661
	<u>22,070</u>	<u>37,355</u>

Included in other creditors is an amount due to the directors of £13,619 (2004 - £25,896), which is interest free, unsecured and repayable on demand.

**7. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	2005	2004
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>



**A & S TECHNOLOGY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2005**

**8. RESERVES**

	Profit and loss account £
At 1 August 2004	37,874
Retained profit for the year	<u>21,020</u>
At 31 July 2005	<u><u>58,894</u></u>

**A & S TECHNOLOGY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
A & S TECHNOLOGY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Charles Lamb  
Chartered Accountants  
55 High Street  
East Grinstead  
West Sussex  
RH19 3DD

Dated: 26 May 2006