

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

" WA" Sole Limited

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for the Year Ended 30 April 2016**

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" WA" Sole Limited
Company Information
for the Year Ended 30 April 2016

DIRECTORS: S P Forrest
J Binks

SECRETARY: J Binks

REGISTERED OFFICE: 81 Clyde Terrace
Spennymoor
Co. Durham
DL167SQ

REGISTERED NUMBER: 09007879 (England and Wales)

ACCOUNTANTS: G D O'Hehir & Co Ltd
Chartered Accountants
22/23 Clyde Terrace
Spennymoor
Co. Durham
DL16 7SE

" WA" Sole Limited (Registered number: 09007879)

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		4,481		2,207
CURRENT ASSETS					
Stocks		18,500		19,306	
Debtors		458		5,142	
Cash at bank and in hand		<u>1,036</u>		<u>3,531</u>	
		19,994		27,979	
CREDITORS					
Amounts falling due within one year		<u>24,179</u>		<u>23,396</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,185)</u>		<u>4,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			296		6,790
CREDITORS					
Amounts falling due after more than one year			(8,293)		(13,578)
PROVISIONS FOR LIABILITIES			<u>(896)</u>		<u>(441)</u>
NET LIABILITIES			<u>(8,893)</u>		<u>(7,229)</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>(8,897)</u>		<u>(7,233)</u>
SHAREHOLDERS' FUNDS			<u>(8,893)</u>		<u>(7,229)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

" WA" Sole Limited (Registered number: 09007879)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 July 2016 and were signed on its behalf by:

J Binks - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	2,656
Additions	<u>2,635</u>
At 30 April 2016	<u>5,291</u>
DEPRECIATION	
At 1 May 2015	449
Charge for year	<u>361</u>
At 30 April 2016	<u>810</u>
NET BOOK VALUE	
At 30 April 2016	<u>4,481</u>
At 30 April 2015	<u>2,207</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	30.4.16	30.4.15
Number:	Class:	value:	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 April 2016 and the period ended 30 April 2015:

	30.4.16	30.4.15
	£	£
S P Forrest		
Balance outstanding at start of year	4,767	-
Amounts advanced	-	4,767
Amounts repaid	(4,767)	-
Balance outstanding at end of year	<u>-</u>	<u>4,767</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.