

REGISTERED NUMBER: 05479842 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

FOR

1080 CONSULTING LIMITED

SATURDAY



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COMPANIES HOUSE

1080 CONSULTING LIMITED (REGISTERED NUMBER: 05479842)

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FOR THE YEAR ENDED 30 JUNE 2010**

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1080 CONSULTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2010**

DIRECTOR S J Crozier

SECRETARY M Crozier

REGISTERED OFFICE: 14 Cottesbrooke Park
Heartlands
Daventry
Northamptonshire
NN11 8YL

REGISTERED NUMBER: 05479842 (England and Wales)

ACCOUNTANTS: DNG Dove Naish
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

ABBREVIATED BALANCE SHEET
30 JUNE 2010

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		706		1,054
CURRENT ASSETS					
Debtors		21,668		14,751	
Cash at bank		<u>100,377</u>		<u>15,461</u>	
		122,045		30,212	
CREDITORS					
Amounts falling due within one year		<u>42,447</u>		<u>19,754</u>	
NET CURRENT ASSETS			<u>79,598</u>		<u>10,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>80,304</u>		<u>11,512</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>80,303</u>		<u>11,511</u>
SHAREHOLDERS' FUNDS			<u>80,304</u>		<u>11,512</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14/3/11 and were signed by


S J Crozier - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	<u>3,737</u>
DEPRECIATION	
At 1 July 2009	2,683
Charge for year	<u>348</u>
At 30 June 2010	<u>3,031</u>
NET BOOK VALUE	
At 30 June 2010	<u>706</u>
At 30 June 2009	<u>1,054</u>

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2010 £	2009 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4 TRANSACTIONS WITH DIRECTOR

Other debtors includes £2,136 due from the director. No interest is charged on the loan and there are no formal terms of repayment