

2I LIMITED

**Company Registration Number:
SC293432 (Scotland)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

2I LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2017

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Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	7,187	5,177
Investments:	4	90	0
Total fixed assets:		<u>7,277</u>	<u>5,177</u>
Current assets			
Debtors:		813,333	1,055,230
Cash at bank and in hand:		31,696	440
Total current assets:		<u>845,029</u>	<u>1,055,670</u>
Creditors: amounts falling due within one year:	5	(787,501)	(995,034)
Net current assets (liabilities):		<u>57,528</u>	<u>60,636</u>
Total assets less current liabilities:		64,805	65,813
Provision for liabilities:		(1,262)	(925)
Total net assets (liabilities):		<u>63,543</u>	<u>64,888</u>
Capital and reserves			
Called up share capital:		2,500	2,500
Other reserves:		8,750	8,750
Profit and loss account:		52,293	53,638
Shareholders funds:		<u>63,543</u>	<u>64,888</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 August 2018
and signed on behalf of the board by:**

Name: Mr D Kelly
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax and discounts.

Tangible fixed assets and depreciation policy

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives as follows: Furniture, fittings and equipment - 25% straight line method.

Other accounting policies

Group accounts not prepared The financial statements contain information about 2i Limited as an individual company and do not contain consolidated information as the parent of a group. The company has taken the option under s398 of the Companies Act 2006 not to prepare consolidated financial statements.

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Notes to the Financial Statements for the Period Ended 31 December 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	16	16

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Notes to the Financial Statements for the Period Ended 31 December 2017

3. Tangible Assets

	Total
Cost	£
At 01 January 2017	17,977
Additions	7,120
Disposals	(7,622)
At 31 December 2017	<u>17,475</u>
Depreciation	
At 01 January 2017	12,800
Charge for year	5,110
On disposals	(7,622)
At 31 December 2017	<u>10,288</u>
Net book value	
At 31 December 2017	<u>7,187</u>
At 31 December 2016	<u>5,177</u>

Included within the net book value of fixed assets is £544 (2016 - £1,476) in respect of short leasehold land and buildings.

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Notes to the Financial Statements

for the Period Ended 31 December 2017

4. Fixed investments

Details of the investment in which the company holds 20% or more of the nominal value of any share capital is; 2i Resourcing Limited Holding - 90% of the ordinary share capital. Country of incorporation - Scotland. Principal activity - recruitment consultants. In the year ended 31 December 2017 this company made a loss of £36,013 and the aggregate amount of capital and reserves at the period end was (£35,913).

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Notes to the Financial Statements

for the Period Ended 31 December 2017

5. Creditors: amounts falling due within one year note

Included in creditors - amounts falling due within one year are secured borrowings of £333,081 (2016 - £433,244) in respect of bank overdraft and invoice discounting facilities. These borrowings are secured by bonds and floating charges over the company's assets and by personal guarantees provided by the directors.

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Notes to the Financial Statements for the Period Ended 31 December 2017

6. Related party transactions

Name of the related party:	2i Resourcing Limited
Relationship:	Subsidiary undertaking
Description of the Transaction:	In the year ended 31 December 2017, the company made loans to its subsidiary undertaking amounting to £351,632 and received total repayments against these loans of £305,133.
	£
Balance at 01 January 2017	0
Balance at 31 December 2017	46,499

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.