

A.A. LOCK TRANSPORT (HEADCORN) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

Company No. 1161351 (England and Wales)



A.A. LOCK TRANSPORT (HEADCORN) LIMITED

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A.A. LOCK TRANSPORT (HEADCORN) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2008

		<u>2008</u>	<u>2007</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>			
Tangible Assets	(2)	<u>1701602</u>	<u>1643234</u>
 <u>Current Assets</u>			
Stocks	(1e)	58128	47804
Debtors and Prepayments		584701	557656
Cash at Bank and in Hand		<u>2496956</u>	<u>2534178</u>
		3139785	3139638
<u>Creditors</u> Amounts falling due within one year		<u>(193740)</u>	<u>(244389)</u>
 <u>Net Current Assets</u>		 <u>2946045</u>	 <u>2895249</u>
 <u>Total Assets less Current Liabilities</u>		 4647647	 4538483
 <u>Provision for Liabilities and Charges</u>			
Deferred Taxation	(4)	<u>(55825)</u>	<u>(46369)</u>
 <u>TOTAL NET ASSETS</u>		 <u>4591822</u>	 <u>4492114</u>
 <u>Capital and Reserves</u>			
Called up Share Capital	(3)	2000	2000
Profit and Loss Account		<u>4589822</u>	<u>4490114</u>
<u>SHAREHOLDERS FUNDS</u>		<u>4591822</u>	<u>4492114</u>

For the financial year ended 31st March 2008 the company

- a) was entitled to the exemption under Section 249A(1),
- b) no notice has been deposited under Section 249B(2) in relation to the accounts for the financial year and the directors acknowledge their responsibilities for
 - i) ensuring that the company keeps accounting records that comply with CA85S221, and
 - ii) preparing accounts with give a true and fair view of the state of the company's affairs as at the end of the financial year and if its profit for the year in accordance with the requirement of Section 226 and which otherwise comply with the requirements of the CA85 relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the board of directors on 23 June 2008 and were signed on its behalf by

Director



The notes on pages 2 & 3 form part of these accounts

A.A. LOCK TRANSPORT (HEADCORN) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

Note 1 PRINCIPAL ACCOUNTING POLICIES

The company's financial statements have been prepared in accordance with Accounting Standards. The principal accounting policies adopted are as follows -

a) **Basis of accounting**

The financial statements are prepared under the historical cost convention

b) **Turnover**

Turnover comprises the invoiced value excluding VAT of goods and services supplied to third parties. All turnover arises in the UK

c) **Depreciation**

Depreciation is provided on all tangible fixed assets at annual rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows -

Motor Vehicles) 25% reducing balance
Office Equipment) 15% reducing balance
Plant and Equipment) 20% reducing balance
Buildings) 6 ½% straight line

d) **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits

Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

e) **Stocks**

Stocks have been valued by the directors at the lower of cost and net realisable value

A.A. LOCK TRANSPORT (HEADCORN) LIMITED
NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS
(CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2008

<u>Note 2</u>	<u>Tangible Fixed Assets</u>	£	
	<u>Cost</u>		
	At beginning of the year	3496566	
	Additions	251668	
	Disposals	<u>(207418)</u>	
	At end of year	<u>3540816</u>	
	 <u>Depreciation</u>		
	At beginning of the year	1853333	
	Charge for the year	167472	
	Disposals	<u>(181591)</u>	
	At end of year	<u>1839214</u>	
	 <u>Net Book Value</u>		
	At 31 st March 2008	<u>1701602</u>	
	At 31 st March 2007	<u>1643234</u>	
 <u>Note 3</u>	 <u>Called up Share Capital</u>		
	<u>Authorised</u>		
	Ordinary Shares of £1 each	<u>2000</u>	<u>2000</u>
	<u>Allotted, Called up and Fully Paid</u>		
	Ordinary Shares of £1 each	<u>2000</u>	<u>2000</u>
 <u>Note 4</u>	 <u>Deferred Taxation</u>		
	Balance at 1 st April 2007	46369	
	Charge for the year	<u>9456</u>	
	Balance at 31 st March 2008	<u>55825</u>	

The provision for deferred taxation is made up of accelerated capital allowances