

Registered Number 09475334

ADVANCED NETWORK SERVICES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>
		£
Called up share capital not paid		-
Fixed assets		
Intangible assets		-
Tangible assets	2	1,516
Investments		-
		<u>1,516</u>
Current assets		
Stocks		-
Debtors		-
Investments		-
Cash at bank and in hand		115,217
		<u>115,217</u>
Prepayments and accrued income		-
Creditors: amounts falling due within one year		(20,260)
Net current assets (liabilities)		<u>94,957</u>
Total assets less current liabilities		<u>96,473</u>
Creditors: amounts falling due after more than one year		0
Provisions for liabilities		0
Accruals and deferred income		0
Total net assets (liabilities)		<u><u>96,473</u></u>
Capital and reserves		
Called up share capital		100
Share premium account		0
Revaluation reserve		0
Other reserves		0
Profit and loss account		96,373
Shareholders' funds		<u><u>96,473</u></u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2016

And signed on their behalf by:

NIKOLAY LINKOV, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off

Each asset over its estimated useful life. Leasehold Property – The period of the lease on cost or revalued

amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 20% on cost of reducing the balance.

Intangible assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the

assets on a straight basis over their estimated useful economic lives, not to exceed twenty years.

Impairment of

intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for

obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under

hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are

depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these

obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments

is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

2 **Tangible fixed assets**

	£
Cost	
Additions	1,516
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2016	<u>1,516</u>
Depreciation	
Charge for the year	0
On disposals	0
At 31 March 2016	<u>0</u>
Net book values	
At 31 March 2016	<u><u>1,516</u></u>

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