

REGISTERED NUMBER: 01860863 (England and Wales)

AGP Engineering Limited
Abbreviated Unaudited Accounts
for the year ended 31 October 2011

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

WEDNESDAY



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01/02/2012
COMPANIES HOUSE

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for the year ended 31 October 2011**

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AGP Engineering Limited
Company Information
for the year ended 31 October 2011

DIRECTORS: Mr A G Perry
Mrs P Perry

SECRETARY: Mrs P Perry

REGISTERED OFFICE: 127 St Johns Avenue
Blakebrook
Kidderminster
Worcestershire
DY11 6AU

REGISTERED NUMBER: 01860863 (England and Wales)

ACCOUNTANTS: Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

AGP Engineering Limited (Registered number: 01860863)

**Abbreviated Balance Sheet
31 October 2011**

	Notes	31.10.11		31 10 10	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,380		4,506
CURRENT ASSETS					
Debtors		4,088		7,464	
Cash at bank		3		3	
		<u>4,091</u>		<u>7,467</u>	
CREDITORS					
Amounts falling due within one year	3	7,398		10,577	
NET CURRENT LIABILITIES			<u>(3,307)</u>		<u>(3,110)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73		1,396
CREDITORS					
Amounts falling due after more than one year	3		-		917
NET ASSETS			<u>73</u>		<u>479</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			71		477
SHAREHOLDERS' FUNDS			<u>73</u>		<u>479</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AGP Engineering Limited (Registered number: 01860863)

**Abbreviated Balance Sheet - continued
31 October 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 January 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Mrs P Perry', with a long horizontal flourish extending to the right.

Mrs P Perry - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 October 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in a note to the accounts.

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010 and 31 October 2011	<u>15,986</u>
DEPRECIATION	
At 1 November 2010	11,480
Charge for year	<u>1,126</u>
At 31 October 2011	<u>12,606</u>
NET BOOK VALUE	
At 31 October 2011	<u><u>3,380</u></u>
At 31 October 2010	<u><u>4,506</u></u>

3 CREDITORS

Creditors include an amount of £3,180 (31 10 10 - £2,387) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.10.11	31 10 10
Number	Class	Nominal value	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 FUTURE TRADING AND THE CURRENT ECONOMIC CLIMATE

The directors are implementing plans in order to improve profitability and are confident of the continued support of the company's creditors. As a result the director has adopted the going concern basis of accounting.