

ABBREVIATED ACCOUNTS FOR THE PERIOD 11 JULY 2005 TO 31 JULY 2006

FOR

"WORLD TO ME" LIMITED

THURSDAY



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COMPANIES HOUSE

"WORLD TO ME" LIMITED

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for the Period 11 July 2005 to 31 July 2006**

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"WORLD TO ME" LIMITED

COMPANY INFORMATION

for the Period 11 July 2005 to 31 July 2006

DIRECTOR.

Ms L A Clink

SECRETARY.

Mrs S P Clink

REGISTERED OFFICE.

Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

REGISTERED NUMBER:

SC287325

ACCOUNTANTS.

Martin Aitken & Co
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

"WORLD TO ME" LIMITED

ABBREVIATED BALANCE SHEET

31 July 2006

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,680
CURRENT ASSETS			
Stocks		1,965	
Debtors		138	
Cash at bank		1,823	
		<u>3,926</u>	
CREDITORS			
Amounts falling due within one year		10,307	
		<u>10,307</u>	
NET CURRENT LIABILITIES			<u>(6,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,701)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(4,801)</u>
SHAREHOLDERS' FUNDS			<u>(4,701)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30 April 2007 and were signed by



Ms L A Clink Director

The notes form part of these abbreviated accounts

"WORLD TO ME" LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the Period 11 July 2005 to 31 July 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,508
At 31 July 2006	<u>2,508</u>
DEPRECIATION	
Charge for period	828
At 31 July 2006	<u>828</u>
NET BOOK VALUE	
At 31 July 2006	<u><u>1,680</u></u>

"WORLD TO ME" LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued
for the Period 11 July 2005 to 31 July 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>

98 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period