

Registration number 1174501

Saxon Lodge Limited
Directors' report and financial statements
for the year ended 28 February 2008

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COMPANIES HOUSE

Saxon Lodge Limited

Company information

Directors	M.P. Abrams W.A. Cook V. Sopher M. Duncanson B.J. Garlick M. McHutchon S.G. Jones J.M. Leach S.D. Marsh M. McKenzie
Secretary	Miss J.A.Ryder
Company number	1174501
Registered office	6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG
Accountants	K.A. Farr & Co. 6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG

Saxon Lodge Limited

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Saxon Lodge Limited

Directors' report for the year ended 28 February 2008

The directors present their report and the financial statements for the year ended 28 February 2008.

Principal activity

The principal activity of the company in the year under review was that of the maintenance and management of flats situated at Saxon Lodge, Birkdale, Southport.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	28/02/08	01/03/07
M.P. Abrams	Ordinary shares	3	3
W.A. Cook	Ordinary shares	3	3
V. Sopher	Ordinary shares	3	3
M. Duncanson	Ordinary shares	4	4
B.J. Garlick	Ordinary shares	4	4
M. McHutchon	Ordinary shares	4	4
S.G. Jones	Ordinary shares	3	3
J.M. Leach	Ordinary shares	3	3
S.D. Marsh	Ordinary shares	3	3
J. Wild	(Resigned 14/6/2007) Ordinary shares	3	3
M. McKenzie	Ordinary shares	3	3

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Saxon Lodge Limited

**Directors' report
for the year ended 28 February 2008**

Accountants

The directors recommend K.A. Farr & Co. remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 13 October 2008 and signed on its behalf by



.....
Miss J.A. Ryder
Secretary

Saxon Lodge Limited

**Profit and loss account
for the year ended 28 February 2008**

		2008	2007
	Notes	£	£
Turnover	1.2	27,621	22,448
Administrative expenses		<u>(27,626)</u>	<u>(22,451)</u>
Operating loss		(5)	(3)
Other interest receivable and similar income	2	5	4
Interest payable and similar charges		<u>-</u>	<u>(1)</u>
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit on ordinary activities after taxation		-	-
Profit for the year		-	-
Accumulated loss brought forward		<u>(25)</u>	<u>(25)</u>
Accumulated loss carried forward		<u><u>(25)</u></u>	<u><u>(25)</u></u>

The notes on page 6 form an integral part of these financial statements.

Saxon Lodge Limited

**Balance sheet
as at 28 February 2008**

	Notes	2008		2007	
		£	£	£	£
Current assets					
Debtors	3	12,894		12,510	
Cash at bank and in hand		360		744	
		<u>13,254</u>		<u>13,254</u>	
Net current assets			<u>13,254</u>		<u>13,254</u>
Total assets less current liabilities			13,254		13,254
Creditors: amounts falling due after more than one year	4		<u>(13,200)</u>		<u>(13,200)</u>
Net assets			<u>54</u>		<u>54</u>
Capital and reserves					
Called up share capital	5		79		79
Profit and loss account			<u>(25)</u>		<u>(25)</u>
Shareholders' funds			<u>54</u>		<u>54</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 6 form an integral part of these financial statements.

Saxon Lodge Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 13 October 2008 and signed on its behalf by

.....*S.G. Jones*.....

S.G. Jones

Director

The notes on page 6 form an integral part of these financial statements.

Saxon Lodge Limited

Notes to the financial statements for the year ended 28 February 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents service charges which are charged to members annually. This falls within the ordinary activities of the company and is continuing.

1.3. Departure from accruals concept: the financial statements are drawn up on the basis of an income and expenditure account for the period. No provision has been made for expenses accrued but not paid. All expenses are recovered from members as charges annually.

2. Interest receivable and similar income

2008	2007
£	£

Bank interest	5	4
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3. Debtors

2008	2007
£	£

Members' costs recoverable	12,894	12,510
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4. Creditors: amounts falling due after more than one year

2008	2007
£	£

Deposits from members	13,200	13,200
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5. Share capital

2008	2007
£	£

Authorised

79 Ordinary shares of £1 each	79	79
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Allotted, called up and fully paid

79 Ordinary shares of £1 each	79	79
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Saxon Lodge Limited

**Accountants' report on the unaudited financial statements to the directors of
Saxon Lodge Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2008 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

K A Farr & Co

**K.A. Farr & Co.
Chartered Accountants
6-8 Botanic Road
Churchtown
Southport
Merseyside
PR9 7NG**

Date: 13 October 2008

Saxon Lodge Limited

The following pages do not form part of the statutory accounts.

Saxon Lodge Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 28 February 2008**

	2008		2007	
	£	£	£	£
Service charges		27,621		22,448
Administrative expenses				
Insurance	1,780		1,531	
Electricity	1,271		1,314	
Cleaning and gardening	7,948		9,851	
Property maintenance	12,971		6,451	
Management fees and expenses	2,902		2,456	
Accountancy	546		535	
Bank charges	4		8	
Sundry expenses	204		305	
		27,626		22,451
Operating loss	0%	(5)	0%	(3)
Other income and expenses				
Interest receivable				
Bank deposit interest	5		4	
		5		4
Interest payable				
Bank interest	-		1	
		-		(1)
Result for the year		-		-