

11752

Company No. 01729582
Registered in England

THE 24 WESTBOURNE TERRACE MANAGEMENT
COMPANY LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 23 JUNE 1997

Presented by:-

M. Emanuel,
Chartered Accountants,
5 Lexham Gardens Mews,
Kensington,
London W8 5JQ



KLO *KWYM95LZ* 2358
COMPANIES HOUSE 23/04/98

THE 24 WESTBOURNE TERRACE MANAGEMENT
COMPANY LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 23 JUNE 1997

I N D E X

Schedule No.

Balance Sheet as at 23 June 1997	1
Notes to the Accounts	2
Special Audit Report	3

THE 24 WESTBOURNE TERRACE MANAGEMENT
COMPANY LIMITED

BALANCE SHEET
AS AT 23 JUNE 1997

		£	
	Note	1997	1996
<u>Fixed Assets</u>			
Tangible Fixed Assets	3	2,336	800 ===
<u>Current Assets</u>			
Debtors		7,738	12,648
		7,738	12,648
<u>Less: Current Liabilities</u>			
Creditors: Amounts Falling Due within One Year		7,716	12,626
		22	22 =====
<u>Total Assets</u>			
<u>less Current Liabilities</u>		2,358	822
Creditors: Amounts Falling Due in More than One Year	4	2,336	800
<u>Net Assets</u>		£ 22 =====	£ 22 =====
<u>Capital and Reserves</u>			
Called Up Share Capital		22	22
Profit and Loss Account		-	-
		£ 22 =====	£ 22 =====

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board of Directors

Signed ..  Director
M. Cuddy

Approved by the Board of Directors:
27 November 1997.

The notes on schedule 2 form part of these accounts.

THE 24 WESTBOURNE TERRACE MANAGEMENT
COMPANY LIMITED

Schedule 2

NOTES TO THE ACCOUNTS - 1997

1. Accounting Policies

a. Basis of Accounting

The Accounts have been prepared under the historical cost convention.

b. Turnover

Turnover represents Ground Rent and Service Charge income charged to Lessees.

c. Amortisation of Freehold

No amortisation is provided on the cost of the freehold.

£	

<u>1997</u>	<u>1996</u>

2. Called Up Share Capital

Authorised, Allotted, Issued and Fully Paid:-

1 'A' Ordinary Share of £1	1	1
21 'B' Ordinary Shares of £1 each	21	21
	---	---
	£ 22	£ 22
	==	==

3. Tangible Fixed Assets

	£
	<u>Freehold Property</u>
Cost brought forward 24 June 1996	800
Additions in year	1,536

Carried forward at 23 June 1997	£ 2,336
	=====

£	

<u>1997</u>	<u>1996</u>

4. Creditors: Amounts Falling Due
In More than One Year

Long Term Loans from Lessees	£ 2,336	£800
	=====	===

The loans were raised in order to enable the Company to purchase the freehold property, subject to leases, and are unsecured.

AUDITORS' REPORT TO
THE 24 WESTBOURNE TERRACE MANAGEMENT
COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on schedules 1 and 2, together with the full statutory accounts of the company for the year ended 23 June 1997, prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on schedules 1 to 2 are properly prepared in accordance with those provisions.

Signed..........Registered Auditors

Dated this 27 November 1997.

M. Emanuel,
Chartered Accountants,
5 Lexham Gardens Mews,
Kensington,
London, W8 5JQ.