

**ACME PRECISION ENGINEERING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**Company Registration No 04544894 (England and Wales)**

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# ACME PRECISION ENGINEERING LIMITED

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# ACME PRECISION ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		46,943		35,048
<b>Current assets</b>					
Stocks		3,429		9,039	
Debtors		42,217		8,235	
Cash at bank and in hand		25,055		12,790	
		<u>70,701</u>		<u>30,064</u>	
<b>Creditors amounts falling due within one year</b>		<u>(21,274)</u>		<u>(10,521)</u>	
<b>Net current assets</b>			49,427		19,543
<b>Total assets less current liabilities</b>			<u>96,370</u>		<u>54,591</u>
<b>Creditors amounts falling due after more than one year</b>			(37,813)		(19,987)
<b>Provisions for liabilities</b>			(6,698)		(3,246)
<b>Accruals and deferred income</b>			<u>(5,075)</u>		<u>(2,867)</u>
			<u>46,784</u>		<u>28,491</u>
<b>Capital and reserves</b>					
Called up share capital	3		20,000		20,000
Profit and loss account			26,784		8,491
<b>Shareholders' funds</b>			<u>46,784</u>		<u>28,491</u>

# ACME PRECISION ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 30 SEPTEMBER 2009**

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For the financial year ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 3 December 2009

J Price  
Director



K R Price  
Director



Company Registration No. 04544894

# ACME PRECISION ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	15% reducing balance

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

#### 1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

# ACME PRECISION ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2009

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2008	88,745
Additions	23,176
Disposals	(800)
At 30 September 2009	<u>111,121</u>
<b>Depreciation</b>	
At 1 October 2008	53,697
On disposals	(800)
Charge for the year	11,281
At 30 September 2009	<u>64,178</u>
<b>Net book value</b>	
At 30 September 2009	<u>46,943</u>
At 30 September 2008	<u><u>35,048</u></u>

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
<b>Allotted, called up and fully paid</b>		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>