

COMPANY REGISTRATION NUMBER 4095172

AARDBUS LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST OCTOBER 2009

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02/07/2010

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COMPANIES HOUSE

LAYTON TRAIN LTD
Chartered Certified Accountants
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Abbey Road
Barking
Essex IG11 7BZ

AARDBUS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2009

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AARDBUS LIMITED**ABBREVIATED BALANCE SHEET****31ST OCTOBER 2009**

	Note	2009		2008	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			498		27,454
CURRENT ASSETS					
Debtors		7,628		236	
Cash at bank and in hand		<u>25,798</u>		<u>942</u>	
		33,426		1,178	
CREDITORS: Amounts falling due within one year		<u>60,493</u>		<u>24,053</u>	
NET CURRENT LIABILITIES			<u>(27,067)</u>		<u>(22,875)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,569)</u>		<u>4,579</u>
PROVISIONS FOR LIABILITIES			<u>2,734</u>		<u>2,734</u>
			<u>(29,303)</u>		<u>1,845</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		5		4
Profit and loss account			<u>(29,308)</u>		<u>1,841</u>
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(29,303)</u>		<u>1,845</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28th June 2010, and are signed on their behalf by

A V G HAGEDORN

Company Registration Number 4095172



The notes on pages 2 to 4 form part of these abbreviated accounts

AARDBUS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2009****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Furniture & Equipment	- 25% - 100% on cost
Motor Vehicles	- 25% on written down value
Aeroplane	- 10% - 20% on cost

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

* deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

AARDBUS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2008	57,609
Additions	497
Disposals	<u>(45,305)</u>
At 31st October 2009	<u>12,801</u>
DEPRECIATION	
At 1st November 2008	30,155
On disposals	<u>(17,852)</u>
At 31st October 2009	<u>12,303</u>
NET BOOK VALUE	
At 31st October 2009	<u>498</u>
At 31st October 2008	<u>27,454</u>

3 TRANSACTIONS WITH THE DIRECTORS

At the year end the following amounts were owed by the company to its directors in respect of interest free loans

	2009 £	2008 £
Balance as at 31st October		
- A V G Hagedorn	<u>28,893</u>	<u>20,716</u>
- J A Rayner	<u>3,225</u>	<u>380</u>
The maximum liability owed by the company in the year was		
- A V G Hagedorn	<u>28,893</u>	
- J A Rayner	<u>3,225</u>	

4. SHARE CAPITAL

Authorised share capital.

	2009 £	2008 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

AARDBUS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2009****4. SHARE CAPITAL** *(continued)***Allotted and called up:**

	2009		2008	
	No	£	No	£
2 Ordinary A shares fully paid of £1 each	2	2	2	2
1 Ordinary B shares fully paid of £1 each	1	1	1	1
1 Ordinary C shares fully paid of £1 each	1	1	1	1
1 Ordinary D shares fully paid of £1 each	1	1	-	-
	<u>5</u>	<u>5</u>	<u>4</u>	<u>4</u>