

Registered Number SC186447

AB MANAGEMENT SERVICES LIMITED

Abbreviated Accounts

31 July 2011

## Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	631,960	518,559
Total fixed assets		631,960	518,559
<b>Current assets</b>			
Debtors		27,986	16,673
Cash at bank and in hand		48,031	10,891
Total current assets		<u>76,017</u>	<u>27,564</u>
<b>Creditors: amounts falling due within one year</b>		(140,763)	(195,786)
<b>Net current assets</b>		(64,746)	(168,222)
<b>Total assets less current liabilities</b>		<u>567,214</u>	<u>350,337</u>
<b>Creditors: amounts falling due after one year</b>		(285,748)	(180,984)
<b>Provisions for liabilities and charges</b>		(7,900)	
<b>Total net Assets (liabilities)</b>		273,566	169,353
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>273,564</u>	<u>169,351</u>
<b>Shareholders funds</b>		<u>273,566</u>	<u>169,353</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

**Louise Machado, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

Notes to the abbreviated accounts

For the year ending 31 July  
2011

1 **Accounting policies**

**Basis Of Accounting** The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Taxation Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted. **Leasing Commitments** Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease. Assets held under finance leases, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives The capital element of future obligations under the lease is included as a liability in the balance sheet The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. For sale and leaseback agreements the commercial substance of the leaseback is taken into account when deciding on the correct accounting treatment For sale and leaseback agreements which are of a rental nature ("operating leases") any profit or loss on disposal is recognised immediately in the profit and loss account. Incentives received to enter into a lease agreement are recognised in the profit and loss account over the shorter of the lease term and the period to the next lease review.

**Turnover**

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	1.00% Straight Line
Commercial vehicles	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	<b>£</b>
At 31 July 2010	864,809
additions	268,072
disposals	(103,321)
revaluations	

transfers	
At 31 July 2011	<u>1,029,560</u>
Depreciation	
At 31 July 2010	346,250
Charge for year	119,441
on disposals	<u>(68,091)</u>
At 31 July 2011	<u>397,600</u>
Net Book Value	
At 31 July 2010	518,559
At 31 July 2011	<u>631,960</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	

4 **Transactions with directors**

Included in creditors at 31 July 2011 are interest free loans of £12,771 (2010 -£18,536) from Clarence Machado and £5,701 (2010 - £5,701) from Louise Machado, directors.

4 **Creditors**

Included within creditors due after more than one year are: Amounts falling due after more than five years - repayable by installments £57,668 (2010 - £72,085) Secured Creditors: Amount of bank loans and overdrafts which are secured £140,501 (2010 - £157,030) Amount of other creditors which are secured £246,625 (2010 - £170,089)