

**ABM (SECURITY SYSTEMS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 DECEMBER 2015**

**ABM (SECURITY SYSTEMS) LIMITED**  
**REGISTERED NUMBER: 01149927**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 DECEMBER 2015**

	Note	£	30 December 2015 £	£	31 December 2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		11,499		12,346
<b>CURRENT ASSETS</b>					
Stocks		1,960		5,956	
Debtors	3	285,434		154,589	
Cash at bank and in hand		<u>35,249</u>		<u>75,151</u>	
		<b>322,643</b>		<b>235,696</b>	
<b>CREDITORS: amounts falling due within one year</b>			<u>(215,811)</u>		<u>(135,912)</u>
<b>NET CURRENT ASSETS</b>			<b>106,832</b>		<b>99,784</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>£ 118,331</b>		<b>£ 112,130</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			9,000		9,000
Profit and loss account			<u>109,231</u>		<u>103,030</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>£ 118,331</b>		<b>£ 112,130</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 December 2015 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 December 2016.

**J K Mottram**  
Director

The notes on pages 2 to 4 form part of these financial statements.

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**ABM (SECURITY SYSTEMS) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 30 DECEMBER 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	5% on cost
Plant & machinery	-	25% on reducing balance
Computer equipment	-	33% on cost

**1.4 Revaluation of tangible fixed assets**

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 31 December 1991 and will not update that valuation.

**1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**ABM (SECURITY SYSTEMS) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 30 DECEMBER 2015**

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**1. ACCOUNTING POLICIES (continued)**

**1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost or valuation</b>	
At 1 January 2015	83,727
Additions	<u>255</u>
At 30 December 2015	<u>83,982</u>
<b>Depreciation</b>	
At 1 January 2015	71,381
Charge for the period	<u>1,102</u>
At 30 December 2015	<u>72,483</u>
<b>Net book value</b>	
At 30 December 2015	£ <u><u>11,499</u></u>
At 31 December 2014	£ <u><u>12,346</u></u>

**3. DEBTORS**

Debtors include £128,860 (2014 - £NIL) falling due after more than one year.

Included within other debtors due within one year are loans to the following directors:

D T Beck - £nil (2014: 19,343)

P Beck - £nil (2014: £33,332)

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4. SHARE CAPITAL

	30 December 2015 £	<i>31 December</i> <i>2014</i> £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>

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