

C. House 1997

"ST. EDMUND'S HALL" (MANAGEMENT COMPANY) KINGSBRIDGE LIMITED

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1997



Company Number: 2396957

"ST. EDMUND'S HALL" (MANAGEMENT COMPANY) KINGSBRIDGE LIMITED

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1997

<u>CONTENTS</u>	<u>PAGE</u>
Directors' Report	2-3
Accountants' Report	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Accounts	7-8

"ST. EDMUND'S HALL" (MANAGEMENT COMPANY) KINGSBRIDGE LIMITED

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 30 June 1997.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year was that of the management of "St. Edmund's Hall".

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their interests in the issued share capital of the company were as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>At 30 June 1997</u>	<u>At 30 June 1996</u>
L. Kies	1	1
R.J.A. Wakely	1	1
A. Welsh	1	1
C. Foot (Appointed 13 May 1997)	1	-
A.R. Tickner (Resigned 13 May 1997)	-	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

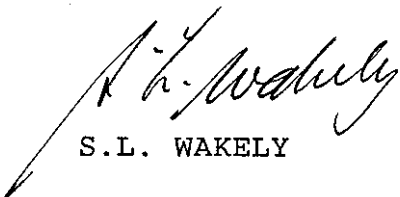
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

"ST. EDMUND'S HALL" (MANAGEMENT COMPANY) KINGSBRIDGE LIMITED

DIRECTORS' REPORT (Continued)

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

A handwritten signature in cursive script, appearing to read 'S.L. Wakely', written in dark ink.

S.L. WAKELY

Secretary

ACCOUNTANTS' REPORT TO THE MEMBERS OF
"ST. EDMUND'S HALL" (MANAGEMENT COMPANY) KINGSBRIDGE LIMITED

As described on page 2, the directors of the company are responsible for ensuring that the company keeps proper accounting records and that the accounts give a true and fair view.

As instructed by the directors, we have prepared the accounts on pages 5 to 8 from the books and records of "St. Edmund's Hall" (Management Company) Kingsbridge Limited and from information and explanations supplied to us. We have not carried out an audit.

Imray & Co

IMRAY & CO.

Chartered Accountants

Cambridge

15th April 1998

"ST. EDMUND'S HALL" (MANAGEMENT COMPANY) KINGSBRIDGE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 1997

	<u>Note</u>	<u>1997</u>	<u>1996</u>
		£	£
INCOME	2	804	950
Administrative expenses	3	<u>(90)</u>	<u>(1,076)</u>
OPERATING PROFIT (LOSS)		714	(126)
Interest receivable		<u>12</u>	<u>11</u>
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		726	(115)
Tax on ordinary activities		<u>(5)</u>	<u>-</u>
RETAINED PROFIT (LOSS) FOR THE YEAR		721	(115)
RETAINED PROFIT BROUGHT FORWARD		<u>-</u>	<u>-</u>
		721	(115)
TRANSFER TO (FROM) MAINTENANCE FUND	6	<u>721</u>	<u>(115)</u>
RETAINED PROFIT CARRIED FORWARD		£ <u>-</u>	£ <u>-</u>

In 1997 and 1996 the company had no recognised gains and losses other than the profit (1996: loss) for the year.

All of the company's operations are classified as continuing.

"ST. EDMUND'S HALL" (MANAGEMENT COMPANY) KINGSBRIDGE LIMITED

BALANCE SHEET AT 30 JUNE 1997

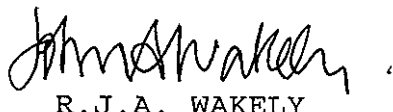
	<u>Note</u>	<u>1997</u>	<u>1996</u>
		£	£
CURRENT ASSETS			
Cash at bank and in hand		2,179	859
CURRENT LIABILITIES			
CREDITORS: Amounts falling due within one year	4	<u>103</u>	<u>100</u>
NET CURRENT ASSETS		<u>£2,076</u>	<u>£759</u>
CAPITAL AND RESERVES			
Called-up share capital	5	4	4
Maintenance reserve	6	<u>2,072</u>	<u>755</u>
		<u>£2,076</u>	<u>£759</u>

The company is entitled to the exemption conferred by subsection (1) of section 249A, Companies Act 1985. No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, as far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts on pages 5 to 8 were approved by the Board of Directors on *11th October 1997* and were signed on its behalf by:



R.J.A. WAKELY

Director

"ST. EDMUND'S HALL" (MANAGEMENT COMPANY) KINGSBRIDGE LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1997

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2. INCOME

	<u>1997</u>	<u>1996</u>
	£	£
Ground rent	4	4
Administrative contributions	<u>800</u>	<u>946</u>
	<u>£804</u>	<u>£950</u>

3. ADMINISTRATIVE EXPENSES

	<u>1997</u>	<u>1996</u>
	£	£
Insurance	(39)	829
Audit and accountancy	94	94
Bank charges	35	36
Miscellaneous administration expenses	1	51
Repairs	<u>-</u>	<u>66</u>
	<u>£ 91</u>	<u>£1,076</u>

4. CREDITORS

	<u>1997</u>	<u>1996</u>
	£	£
Amounts falling due within one year:		
Accruals	100	100
Corporation tax	<u>3</u>	<u>-</u>
	<u>£103</u>	<u>£100</u>

"ST. EDMUND'S HALL" (MANAGEMENT COMPANY) KINGSBRIDGE LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1997 (Continued)

5. SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
Authorised:		
100 Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>
Issued, called-up and full paid:		
4 Ordinary Shares of £1 each	£ <u>4</u>	£ <u>4</u>

6. MAINTENANCE FUND

	<u>1997</u>	<u>1996</u>
	£	£
At 1 July 1996	755	274
Contributions in the year	596	596
Transfer from (to) profit and loss account	<u>721</u>	<u>(115)</u>
At 30 June 1997	<u>£2,072</u>	<u>£ 755</u>