

Registered Number 03286352

Abbotswood Builders & Decorators Limited

Abbreviated Accounts

31 December 2008

Abbotswood Builders & Decorators Limited

Registered Number 03286352

Company Information

Registered Office:

c/o Willowacre
3 Devonshire Street
London
W1W 5BA

Reporting Accountants:

Sheppards
Chartered Accountants
Oak House
Barrington Road
Altrincham
Cheshire
WA14 1HZ

Abbotswood Builders & Decorators Limited

Registered Number 03286352

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		7,526		16,044
			<u>7,526</u>		<u>16,044</u>
Current assets					
Stocks		283,319		0	
Debtors		308,657		803,007	
Cash at bank and in hand		85		64,550	
Total current assets		<u>592,061</u>		<u>867,557</u>	
Creditors: amounts falling due within one year		(934,486)		(880,134)	
Net current assets (liabilities)			(342,425)		(12,577)
Total assets less current liabilities			<u>(334,899)</u>		<u>3,467</u>
Total net assets (liabilities)			<u>(334,899)</u>		<u>3,467</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(334,999)		3,367
Shareholders funds			<u>(334,899)</u>		<u>3,467</u>

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- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 20 October 2009

And signed on their behalf by:
B J Glantz, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Long term contracts

Where the outcome of long term contracts cannot be assessed with reasonable certainty no profit is included in the accounts. Turnover includes a proportion of the total contract value, using a zero estimate of profit, whilst the value of work done not recorded as turnover is included in stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

		Total
		£
Cost		
At 31 December 2007	-	<u>30,323</u>
At 31 December 2008	-	<u>30,323</u>
Depreciation		
At 31 December 2007		14,279
Charge for year		<u>8,518</u>
At 31 December 2008	-	<u>22,797</u>
Net Book Value		
At 31 December 2007		16,044
At 31 December 2008	-	<u>7,526</u>

3 Share capital

	2008	2007
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

B J Glantz had a loan during the year. The maximum outstanding was £212,924. The balance at 31st December 2008 was £- (1st January 2008 - £212,924). Interest is chargeable on the director's loan account at the official rate.

5 Ultimate controlling party

The company was controlled throughout the current and previous periods by the director(s) (or their Estate) by virtue of the fact that between them they owned all of the company's ordinary share capital.