

Company Registration Number 01433794 (England and Wales)

**ASCAM RESIDENTS ASSOCIATION LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 24 JUNE 2017**



# ASCHAM RESIDENTS ASSOCIATION LIMITED

## COMPANY INFORMATION

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| <b>Directors</b>         | Mr R G Owen<br>Mr P Bonnett<br>Mr P Harrison<br>Mr D J Borg<br>Mr S L Ekin-Wood<br>Miss M E Ford |
| <b>Secretary</b>         | Miss M E Ford  |
| <b>Company number</b>    | 01433794   |
| <b>Registered office</b> | 30-32 Gildredge Road<br>Eastbourne<br>East Sussex<br>BN21 4SH                                    |
| <b>Accountants</b>       | Price & Company<br>30-32 Gildredge Road<br>Eastbourne<br>East Sussex<br>BN21 4SH                 |
| <b>Solicitors</b>        | Mayo Wynne Baxter LLP<br>20 Gildredge Road<br>Eastbourne<br>East Sussex<br>BN21 4RP              |

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# ASCHAM RESIDENTS ASSOCIATION LIMITED

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# ASCHAM RESIDENTS ASSOCIATION LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 24 JUNE 2017

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The directors present their annual report and financial statements for the year ended 24 June 2017.

### **Principal activities**

The principal activity of the company continued to be that of a residents' association whose sole responsibility is the maintenance of the common areas.

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr R G Owen  
Mr P Bonnett  
Mr P Harrison  
Mr D J Borg  
Mr S L Ekin-Wood  
Miss M E Ford

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

By order of the board



Miss M E Ford

**Secretary**

5 September 2017

**ASCHAM RESIDENTS ASSOCIATION LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ASCHAM RESIDENTS ASSOCIATION LIMITED FOR THE YEAR ENDED 24 JUNE 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ascham Residents Association Limited for the year ended 24 June 2017 which comprise the Profit and Loss Account and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of Ascham Residents Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Ascham Residents Association Limited and state those matters that we have agreed to state to the board of directors of Ascham Residents Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ascham Residents Association Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Ascham Residents Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ascham Residents Association Limited. You consider that Ascham Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ascham Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Price & Company*

30-32 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4SH

**Price & Company**  
**Chartered Accountants**

18 September 2017

**ASCHAM RESIDENTS ASSOCIATION LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 24 JUNE 2017**

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|                                      | <b>2017</b> | <b>2016</b> |
|--------------------------------------|-------------|-------------|
|                                      | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>                      | 14,516      | 14,516      |
| Other income                         | 33          | 37          |
| Other charges                        | (14,549)    | (14,553)    |
| <b>Profit for the financial year</b> | <u>-</u>    | <u>-</u>    |

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**ASCHAM RESIDENTS ASSOCIATION LIMITED**

**BALANCE SHEET  
AS AT 24 JUNE 2017**

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|  | 2017     |       | 2016     |       |
|--|----------|-------|----------|-------|
|  | £        | £     | £        | £     |
| Current assets                                 | 20,512   |       | 19,870   |       |
| Creditors: amounts falling due within one year | (19,050) |       | (18,408) |       |
| Net current assets                             |          | 1,462 |          | 1,462 |
| Net assets                                     |          | 1,462 |          | 1,462 |
| Capital and reserves                           |          | 1,462 |          | 1,462 |

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Ascham Residents Association Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30-32 Gildredge Road, Eastbourne, East Sussex, BN21 4SH.

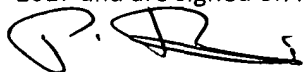
For the year ended 24 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105: The Financial Reporting Standard applicable to the Micro-entities Regime.

The financial statements were approved by the board of directors and authorised for issue on 5 September 2017 and are signed on its behalf by:



Mr P Bonnett  
Director

Company Registration Number 01433794