

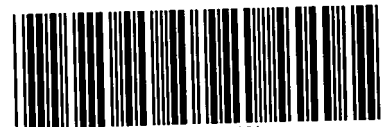
Registered number  
4743181

24/7 SECURITY UK LIMITED

Report and Accounts

31 March 2014

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**24/7 SECURITY UK LIMITED**

**Registered number: 4743181**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2014.

**Principal activities**

The company's principal activity until 31 August 2013 continued to be that of holding assets for use in the security services industry. From 1 September 2013 to 31 March 2014 the company recommenced to trade in the provision of specialist security services.

**Directors**

The following persons served as directors during the year:

Sarah Jane Brown  
David Geoffrey Allen

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 August 2014 and signed on its behalf.



Sarah Jane Brown  
Director

**24/7 SECURITY UK LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2014**

	Notes	2014 £	2013 £
<b>Turnover</b>		811,706	-
Cost of sales		(727,806)	-
<b>Gross profit</b>		<u>83,900</u>	<u>-</u>
Administrative expenses		(192,041)	(27,881)
<b>Operating loss</b>	2	<u>(108,141)</u>	<u>(27,881)</u>
<b>Loss on ordinary activities before taxation</b>		<u>(108,141)</u>	<u>(27,881)</u>
Tax on loss on ordinary activities	3	2,493	3,485
<b>Loss for the financial year</b>		<u>(105,648)</u>	<u>(24,396)</u>

**24/7 SECURITY UK LIMITED**  
**Balance Sheet**  
**as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	4	58,607	78,142
<b>Current assets</b>			
Debtors	5	282,300	22,000
Cash at bank and in hand		72,163	313,748
		<u>354,463</u>	<u>335,748</u>
<b>Creditors: amounts falling due within one year</b>	6	(422,748)	(315,427)
<b>Net current (liabilities)/assets</b>		<u>(68,285)</u>	<u>20,321</u>
<b>Total assets less current liabilities</b>		<u>(9,678)</u>	<u>98,463</u>
<b>Provisions for liabilities</b>	7	(3,260)	(5,753)
<b>Net (liabilities)/assets</b>		<u>(12,938)</u>	<u>92,710</u>
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Profit and loss account	9	(13,938)	91,710
<b>Shareholders' funds</b>		<u>(12,938)</u>	<u>92,710</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*S Brown*

Sarah Jane Brown  
 Director

Approved by the board on 14 August 2014

**24/7 SECURITY UK LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Improvement to property	25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	17,221	22,962
Depreciation of assets held under finance leases and hire purchase contracts	2,314	3,085
Directors' remuneration	45,000	-
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**24/7 SECURITY UK LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

<b>3 Taxation</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Deferred tax	<u>(2,493)</u>	<u>(3,485)</u>

**4 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2013	<u>121,956</u>	<u>97,681</u>	<u>84,109</u>	<u>303,746</u>
At 31 March 2014	<u>121,956</u>	<u>97,681</u>	<u>84,109</u>	<u>303,746</u>
<b>Depreciation</b>				
At 1 April 2013	89,482	75,337	60,785	225,604
Charge for the year	<u>8,118</u>	<u>5,586</u>	<u>5,831</u>	<u>19,535</u>
At 31 March 2014	<u>97,600</u>	<u>80,923</u>	<u>66,616</u>	<u>245,139</u>
<b>Net book value</b>				
At 31 March 2014	<u>24,356</u>	<u>16,758</u>	<u>17,493</u>	<u>58,607</u>
At 31 March 2013	<u>32,474</u>	<u>22,344</u>	<u>23,324</u>	<u>78,142</u>

<b>5 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade debtors	246,141	8,032
Other debtors	<u>36,159</u>	<u>13,968</u>
	<u>282,300</u>	<u>22,000</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	2,162	-
Trade creditors	80,556	25,883
Other taxes and social security costs	183,227	-
Other creditors	<u>156,803</u>	<u>289,544</u>
	<u>422,748</u>	<u>315,427</u>

**24/7 SECURITY UK LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

**7 Provisions for liabilities**

Deferred taxation:	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	3,260	5,753

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
At 1 April	5,753	9,238
Deferred tax charge in profit and loss account	(2,493)	(3,485)
At 31 March	<u>3,260</u>	<u>5,753</u>

<b>8 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

**9 Profit and loss account**

	<b>2014</b>
	<b>£</b>
At 1 April 2013	91,710
Loss for the year	(105,648)
At 31 March 2014	<u>(13,938)</u>

**10 Ultimate controlling party**

Sarah Jane Brown is the holder of 90% of the issued share capital of the company and is therefore considered to be the ultimate controlling party.