

**Company registration number: 09458764**

**Bosworth Care Home (Dorset) Ltd  
Filleled Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017**

# BOSWORTH CARE HOME (DORSET) LTD

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**BOSWORTH CARE HOME (DORSET) LTD****(Registration number: 09458764)****Balance Sheet as at 31 March 2017**

	Note	31 March 2017 £	31 March 2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	240,000	270,000
Tangible assets	<u>5</u>	2,476	1,148
		<u>242,476</u>	<u>271,148</u>
<b>Current assets</b>			
Stocks	<u>6</u>	900	900
Debtors	<u>7</u>	3,215	5,831
Cash at bank and in hand		81,277	63,805
		<u>85,392</u>	<u>70,536</u>
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(68,213)</u>	<u>(216,533)</u>
<b>Net current assets/(liabilities)</b>		<u>17,179</u>	<u>(145,997)</u>
<b>Total assets less current liabilities</b>		259,655	125,151
<b>Provisions for liabilities</b>			
Deferred tax liabilities		<u>(298)</u>	<u>(8)</u>
<b>Net assets</b>		<u>259,357</u>	<u>125,143</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss reserve		<u>258,357</u>	<u>124,143</u>
<b>Total equity</b>		<u>259,357</u>	<u>125,143</u>

## **BOSWORTH CARE HOME (DORSET) LTD**

**(Registration number: 09458764)**

**Balance Sheet as at 31 March 2017**

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the profit and loss account and directors' report has been taken.

Approved and authorised by the Board on 31 October 2017 and signed on its behalf by:

Mr I V M Wells  
Director

Mrs M Hodder  
Director

Mrs C Wells  
Director

## **BOSWORTH CARE HOME (DORSET) LTD**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Lupins Business Centre

1 - 3 Greenhill

Weymouth

Dorset

DT4 7SP

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS 102 Section 1A. No restatements were required to the prior year as a result of transition to FRS 102 Section 1A.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling (£).

##### **Turnover recognition**

Turnover comprises amounts chargeable in respect of care fees due in the year.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **BOSWORTH CARE HOME (DORSET) LTD**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

Deferred tax is recognised on timing differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Deferred tax liabilities are presented within provisions for liabilities on the balance sheet

#### **Tangible assets**

Tangible assets are stated at cost, less accumulated depreciation and accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	15% reducing balance / 25% straight line

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% per annum on cost

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **BOSWORTH CARE HOME (DORSET) LTD**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

#### **Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

#### **Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year was 17 (2016 - 17).

## BOSWORTH CARE HOME (DORSET) LTD

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2016	300,000	300,000
At 31 March 2017	300,000	300,000
<b>Amortisation</b>		
At 1 April 2016	30,000	30,000
Amortisation charge	30,000	30,000
At 31 March 2017	60,000	60,000
<b>Carrying amount</b>		
At 31 March 2017	240,000	240,000
At 31 March 2016	270,000	270,000

#### 5 Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2016	1,351	1,351
Additions	2,000	2,000
At 31 March 2017	3,351	3,351
<b>Depreciation</b>		
At 1 April 2016	203	203
Charge for the period	672	672
At 31 March 2017	875	875
<b>Carrying amount</b>		
At 31 March 2017	2,476	2,476
At 31 March 2016	1,148	1,148

#### 6 Stocks

2017 £	2016 £
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Other stocks

900

900

## BOSWORTH CARE HOME (DORSET) LTD

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 7 Debtors

	31 March 2017	31 March 2016
	£	£
Trade debtors	3,215	5,831
Total current trade and other debtors	<u>3,215</u>	<u>5,831</u>

#### 8 Creditors

	2017	2016
	£	£
<b>Due within one year</b>		
Trade creditors	15,562	10,363
Taxation and social security	3,650	3,687
Corporation tax	45,307	41,165
Other creditors	3,694	161,318
	<u>68,213</u>	<u>216,533</u>

#### 9 Dividends

##### Interim dividends paid

	2017	2016
	£	£
Interim dividend of £22 (2016 - £16) per each Ordinary B share	11,000	8,000
Interim dividend of £145 (2016 - £45) per each Ordinary C share	7,250	2,250
	<u>18,250</u>	<u>10,250</u>

#### 10 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £7,193 (2016 - £8,778).

## **BOSWORTH CARE HOME (DORSET) LTD**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

#### **11 Related party transactions**

##### **Transactions with directors**

Mr IVM & Mrs C Wells - Directors

Mr and Mrs Wells provided the company with an interest free loan, repayable on demand, at the balance sheet date the amount due to Mr and Mrs Wells was £207 (2016 : £78,212).

Mrs M Hodder - Director

Mrs M Hodder provided the company with an interest free loan, repayable on demand, at the balance sheet date the amount due to Mrs Hodder was £206 (2016 : £78,211).

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