

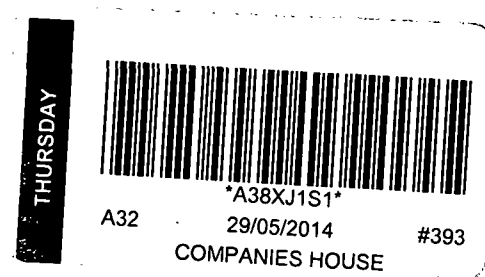
**Report of the Director and
Unaudited Financial Statements**

for the Year Ended

31 December 2013

for

242 West Wycombe (High Wycombe) Limited



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for the Year Ended 31 December 2013**

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242 West Wycombe (High Wycombe) Limited

**Company Information
for the Year Ended 31 December 2013**

DIRECTOR: BA Dillon

SECRETARY: Leasehold Management Services Limited

REGISTERED OFFICE: 5 Priory Road
High Wycombe
Buckinghamshire
HP13 6SE

REGISTERED NUMBER: 02758006 (England and Wales)

ACCOUNTANTS: Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**Report of the Director
for the Year Ended 31 December 2013**

The director presents her report with the financial statements of the company for the year ended 31 December 2013.

DIRECTORS

BA Dillon has held office during the whole of the period from 1 January 2013 to the date of this report.

Other changes in directors holding office are as follows:

E Snell - resigned 22 October 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



BA Dillon - Director

BARBARA DILLON

1 May 2014

**Profit and Loss Account
for the Year Ended 31 December 2013**

	Notes	31.12.13 £	31.12.12 £
TURNOVER		3,613	3,004
Administrative expenses		<u>2,405</u>	<u>3,318</u>
		1,208	(314)
Other operating income		<u>63</u>	<u>-</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,271	(314)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>1,271</u></u>	<u><u>(314)</u></u>

**Balance Sheet
31 December 2013**

	Notes	31.12.13 £	31.12.12 £
CURRENT ASSETS			
Debtors	4	712	344
Cash at bank		2,208	1,385
		<u>2,920</u>	<u>1,729</u>
CREDITORS			
Amounts falling due within one year	5	192	272
		<u>2,728</u>	<u>1,457</u>
NET CURRENT ASSETS			
		<u>2,728</u>	<u>1,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u><u>2,728</u></u>	<u><u>1,457</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Profit and loss account	7	2,724	1,453
		<u>2,728</u>	<u>1,457</u>
SHAREHOLDERS' FUNDS			
		<u><u>2,728</u></u>	<u><u>1,457</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 1 May 2014 and were signed by:



BA Dillon - Director

BARBARA DILLON

Notes to the Financial Statements
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2. OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging:

	31.12.13 £	31.12.12 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2013 nor for the year ended 31 December 2012.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.13 £	31.12.12 £
Prepayments and accrued income	75	75
Amounts due from leaseholders	637	269
	<u> </u>	<u> </u>
	712	344
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.13 £	31.12.12 £
Amounts due to leaseholders	-	97
Accrued expenses	192	175
	<u> </u>	<u> </u>
	192	272
	<u> </u>	<u> </u>

6. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
4	Ordinary	£1	4	4
			<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

7. RESERVES

	Profit and loss account £
At 1 January 2013	1,453
Profit for the year	<u>1,271</u>
At 31 December 2013	<u><u>2,724</u></u>

8. CONTROLLING PARTY

There continued to be no single controlling party.

9. ACCOUNTING FOR SERVICE CHARGES

The underlying principles of the accounting treatment for service charge monies is currently under review by the ICAEW.

These accounts reflect the economic substance of the transactions with service charge transactions being included in the profit and loss account of the company and service charge assets, including bank account, and liabilities being recognised in the balance sheet.