

Company Number 373883

ALBEMARLE FINANCE LIMITED**BALANCE SHEET as at 31st December 2007**

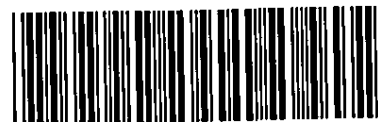
2006

£	£		£	£
		<u>Current Assets</u>		
251,708		Liquid Funds and Investments		282,918
		<u>Less Current Liabilities</u>		
		<u>Repayable within one year</u>		
	1,286	Sundry Creditors	1,595	
	6,716	Taxation Reserve	7,425	
(8,002)				(9,020)
243,706		NET ASSETS		273,898
=====				=====
		<u>Share Capital</u>		
		<u>Authorised Issued and Fully Paid</u>		
100		Ordinary shares of £1 each		100
1,053		Capital Reserve		1,053
242,553		Profit and Loss Account		272,745
243,706		FUNDS EMPLOYED		273,898
=====				=====

The directors confirm that for the year covered by above balance sheet, the company was entitled to the exemption under Section (1) of Section 249A of the Companies Act 1985 (according to the turnover and balance sheet of the company) and that no member or members have requested and audit under Section 249B (2) of the Companies Act 1985

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ALBEMARLE FINANCE LIMITED

BALANCE SHEET as at 31st December 2007

The directors acknowledge their responsibility for

- a ensuring the company keeps accounting records which comply with Section 221, and,
- b preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts

The directors in preparing the accounts have relied upon the exemptions for individual accounts provided by Section 246 of the Act

Advantage has been taken of the exemptions conferred by Section A of part III of the Schedule 8 and in the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company

R Ferro
Director



29 Museum Street
LONDON
WC1A 1LH

4th January 2008

ALBEMARLE FINANCE LIMITED

NOTES TO THE ACCOUNTS year ended 31st December 2007

Accounting Policies

- a) Basis of Accounting
The accounts have been prepared under the historical cost of convention

- b) Turnover
The turnover represents net invoiced fees and investment income