

Link Age Southwark

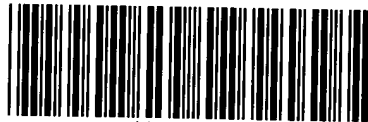
Communities supporting older people

Formerly Dulwich Helpline and Southwark Churches Care
(DH&SCC)

(A Company Limited by Guarantee)

Trustees Annual Report and Financial Statements
For The Year Ended 31 March 2015

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Company Registration Number: 05189161

Charity Registration Number: 1105923

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Report of the Trustees for the Year Ended 31st March 2015

Legal and Administrative Information

Trustees

Katharine St. John-Brooks (Chair)

Adrian Greenwood (Deputy Chair; Company Secretary from 3rd March 2015)

Michael Merifield (Company Secretary and Trustee to 3rd March 2015)

Myra Chapman (Treasurer to 1st December 2014)

Tim Roberts (co-opted 24th November 2014; Treasurer from 1st December 2014)

Patricia Cox

Kirsty Gould

Nicholas Merriman QC

Edward Salmon

Anne Sullivan

Juanita Fan (co-opted 24th November 2014)

Stephen Gudgeon (co-opted 16th March 2015)

Company Number

05189161

Charity Number

1105923

Registered Office

Dulwich Community Hospital,

East Dulwich Grove,

London

SE22 8PT

Director

Gemma Juma

Independent Examiners

Knox Cropper Chartered Accountants

8/9 Well Court

London

EC4M 9DN

Bankers

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill, West Malling

Kent

ME19 4JQ

Trustees' Report **For the year ended 31 March 2015**

The Trustees, who are also the Directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of Dulwich Helpline and Southwark Churches Care for the year ended 31st March 2015. The Trustees confirm that this annual report and financial statements comply with statutory requirements, the requirements of DH&SCC's governing document, and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Governance and Administration

DH&SCC constitution and organisational structure

DH&SCC is controlled by its governing document, the Memorandum and Articles of Association and is constituted as a charity and company, limited by Guarantee, as defined by the Companies Act 2006.

Dulwich Helpline and Southwark Churches Care were both founded in 1993 as independent charities. In October 2012, after a period of joint working, the two charities merged. The assets, staff and work of SCC were transferred to DH, and SCC was closed. The charity has since operated as Dulwich Helpline and Southwark Churches Care (DH&SCC). On 7th September 2015 the name of the charity was changed to Link Age Southwark (this has been registered with Companies House on 16th September and with the Charity Commission). For the remainder of this report the charity will be referred to as DH&SCC.

The members of DH&SCC (all Trustees plus up to 35 additional members from among our supporters, service users and volunteers) are eligible to elect Directors/Trustees, and to put forward and vote on resolutions at the Annual General Meeting (AGM). In April 2014, the beginning of the financial year, membership stood at 35.

Staff

At the end of the financial year there were two full time and five part time staff.

Governance and decision-making

Legal responsibility for the management and stewardship of the Charity is vested in the Board of Trustees. The charity has a Chair, Deputy Chair, Company Secretary and a Treasurer. Trustees meet every two months. The Board of Trustees has a finance subcommittee, which meets regularly throughout the year, reports to the Board, and has its own Terms of Reference. Trustees make strategic decisions, in consultation with the Director. Day to day management is delegated to the Director, who attends all Board meetings. Operational decisions are taken by the Director and staff. Staff report to the Director, who in turn is line managed by the Chair.

Recruitment and appointment of Trustees

The Articles of Association provide that, at each AGM, one third of the Trustees (or the number nearest to one third) must retire from office: those who have been in office longest retire first. Retiring Trustees may normally put themselves forward for re-election by the members of the charity. A succession plan is reviewed by the Board regularly, and skills audits are undertaken to inform Trustee recruitment.

Trustees bring experience from the public, private and voluntary sectors, management, finance and care of older people. Trustees are recruited according to their knowledge, skills and experience and from the members of the charity, from the wider local community and from applicants responding to adverts.

During 2014-2015, three new Trustees were co-opted up to the 2015 AGM when they will be eligible for election to the Board. One Trustee resigned for personal reasons.

Trustees' Liability and Responsibilities

The liability of the members (including all Trustees) is limited to a sum not exceeding £10.

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Induction and training of Trustees

The induction programme for new Trustees includes:

- written information about DH&SCC's activities;
- a copy of DH&SCC's memorandum and articles of association;
- a copy of DH&SCC's policies and procedures;
- a copy of the NCVO Code of Good Governance;
- information on Trustees' legal responsibilities;
- a meeting with the Chair and the Director;
- an invitation to attend a service user referral meeting in the office;
- an invitation to attend an activity group to meet service users;
- an invitation to attend DH&SCC's activities in the community;
- attendance, as an observer, at a Board of Trustees meeting.

Trustees are encouraged to attend relevant training courses, including those run by Community Action Southwark (CAS), the Small Charities Coalition, Cass Business School, New Philanthropy Capital and legal firms offering free training.

Risk Management

Trustees maintain a risk register, to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. DH&SCC's risk register is reviewed and updated annually, with appropriate mitigation measures put in place.

Mission, Objectives and Activities

Public Benefit

The Trustees confirm that in setting DH&SCC's objectives and planning its activities they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit, *Charities and Public Benefit*.

The principal object of DH&SCC is to assist in the relief of need, hardship and distress within South London.

Mission statement

DH&SCC works to improve the quality of life and the physical and mental health of isolated older residents in Southwark. We do this by:

- recruiting and supporting volunteers to befriend older people and provide emotional and practical support; and by
- organising community and group activities.

We combat loneliness and isolation and enable older people to live fulfilling lives in their own homes for as long as possible.

Vision

DH&SCC contributes to a stronger and richer local community in which older people feel respected, supported and a part of the life going on around them; a community which recognises and accepts the valuable contribution that older people can make and where people of all ages are enabled to get to know and help one another.

Core values

In practical terms, DH&SCC's objectives require staff, working with volunteers, to:

- provide isolated older people (our service users) with the practical and emotional support they need to remain in their own homes, both in the long term and at times of crisis;
- involve service users in the design and delivery of our services and, where possible, encourage them to act as volunteers;
- support service users to retain an active life in the wider community and an involvement in local networks.

Achievement and performance

In 2014-15, DH&SCC achieved its mission and aims through activities relating to the following areas of work:

- the recruitment, training and ongoing support of volunteers;
- delivering services to older people;
- fundraising; and
- organisational development.

In 2014-15 we:

- worked with 413 dedicated volunteers;
- provided support to 602 older people, with an average age of 83, 20% of whom were over 90;

- delivered services specifically to support people with mild to moderate dementia;
- ran 20 social and activity groups, which met 509 times over the year;
- supported 140 befriending relationships;
- provided support to 97 new service users;
- provided 3779 driving and escorted shopping trips to keep people connected to their wider community;
- undertook 98 volunteer gardening and DIY jobs;
- facilitated two regular inter-generational groups in local schools;
- arranged four successful parties for all our service users.

Overview of service delivery

DH&SCC provides friendly volunteer support for isolated older people aged over 60, across the London Borough of Southwark.

Over the course of the year, 602 people used the following services, which reduce isolation, and enable people to remain living independently in their own homes for as long as possible.

- **Befriending**
A volunteer visits someone regularly in their own home, for conversation, or to provide support with a specific task, such as reading, assisting with correspondence, or participating in a particular social activity.
- **Social and activity groups**
We run activity groups across the Borough, ranging from book group to bridge, yoga to reminiscence.
- **Practical tasks**
We offer one-off practical help around the home. Volunteers carry out a range of tasks such as help with putting up shelves, changing light bulbs, light gardening and occasional transport help.
- **Transport**
Volunteers provide lifts to older people to help them remain connected to their wider community, engage in activities to improve their health and wellbeing and maintain a social life.
- **Inter-generational work with local schools**
The inter-generational schools groups bring together older people and school pupils around a programme of activities including computing and social parties.
- **Referrals and assessment**
Referrals come to DH&SCC from a variety of sources, including health and social care professionals, other voluntary organisations, family and friends, and individuals themselves. Each older person referred is contacted and with their consent an appointment is made to visit them in their own home to discuss and assess their circumstances, establish their needs and wishes and engage them in the range of services we offer.

Each staff co-ordinator has a caseload of individual service users and is responsible for specific activity groups and befriending relationships. The co-ordinators meet fortnightly to allocate new service user referrals, discuss user needs and match service users with appropriate volunteers. Wherever possible, volunteers run groups.

The delivery of DH&SCC services relies on volunteers and a small, committed staff team. Where we cannot meet an individual's particular needs, we refer people to complementary sources of support and advice.

Plans for the Future

Dulwich Helpline & Southwark Churches Care's principal aims and objectives remain consistent for the coming year. In order to achieve our aims, this year Trustees seek to continue to deliver high quality services and volunteering experiences, and:

- change our name and re-launch our services under that name;
- attract new service users and volunteers;
- transfer our operations to a new database which will enable us to track our work and monitor our impact more effectively;
- improve our IT systems; and
- establish new activity groups in the middle of the Borough.

Funding and Finances

Financial Review, Reserves and Investments Policies

DH&SCC's income for the financial year 2014-15 was £297,519. This included substantial grants from Southwark Council (including a contribution from NHS Southwark Clinical Commissioning Group) and City Bridge Trust. Expenditure was £271,523 and the net surplus of almost £26,000 is to be used to return to our reserves some of the funds which had been drawn down in the previous financial year.

At the beginning of the financial year (April 2014), Trustees set a balanced budget with an ambitious, but realistic, fundraising target. In the event, the grants raised from external sources were just £1,700 (1.8%) below target. We exceeded our target for income from the local community – in the form of donations and money raised from fundraising events as these were £1,900 (2.5%) above the target set at the start of the year. We were also fortunate to receive some significant grants from Trusts and Foundations in the last quarter of the financial year. Our overall expenditure – staff costs, support costs, costs of running groups, transport costs and overheads - was almost identical to the previous financial year. Within the total expenditure, our staffing costs were maintained generally in line with the previous year by taking the decision to delay by a few months the recruitment of a successor to a long-standing staff member on her retirement. In addition, the decision to re-provision the community transport led to further savings. In short, for the first year since the two charities merged, the cost of our expanded operation was more than covered by a corresponding increase in income.

At 31st March 2014, we had reserves of almost £174,500, down from nearly £211,000 the previous year. The year's net surplus of £26,000 means that we started the financial year 2015-16 with reserves of just over £200,000. This is within our reserves policy of having between 3 and 6 months of running costs plus £70,000 (an estimate of the cost of an orderly wind up of

the organisation). The Trustees have set a balanced budget for 2015-16 with a turnover of approximately £293,000.

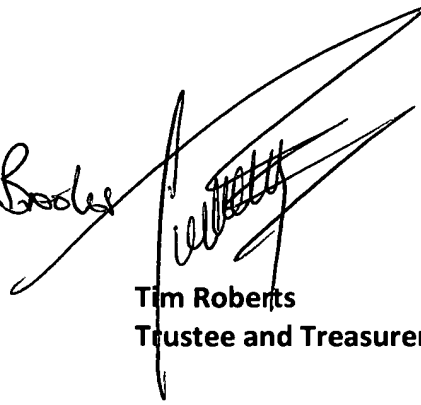
Independent Examiner

A proposal to appoint Kevin Lally of Knox Cropper, Chartered Accountants, as independent examiner for the forthcoming year will be put forward at the forthcoming Annual General Meeting.

This report was approved by the Board of Trustees on 24th September 2015 and signed on its behalf by:



Katharine St. John-Brooks
Chair



Tim Roberts
Trustee and Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DULWICH HELPLINE AND SOUTHWARK CHURCHES CARE (DH&SCC)
FOR THE YEAR ENDED 31 MARCH 2015

I report on the financial statements of Dulwich Helpline and Southwark Churches Care for the year ended 31 March 2015 which comprise the statement of financial activities (incorporating the income and expenditure account), the balance sheet and the related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The Charity's Trustees, who are also the Directors of the charitable company, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an Independent Examination is required. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- follow the procedures specified in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act.
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with the companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Kevin Lally Date 24th September 2015

Kevin Lally FCA
Knox Cropper, Chartered Accountants
8/9 Well Court, London, EC4M 9DN

LINK AGE SOUTHWARK formerly DULWICH HELPLINE AND SOUTHWARK CHURCHES CARE (DH&SCC)

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING THE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2015

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income	2	93,016	58,600	151,616	95,245
Activities for generating funds:					
Fundraising Income		20,211	-	20,211	13,176
Investment Income – Bank Interest		2,442	-	2,442	3,605
Charitable activities					
Supporting Older People	3	123,250	-	123,250	123,250
Total Incoming Resources		238,919	58,600	297,519	235,276
RESOURCES EXPENDED					
Costs of Generating Voluntary Income	5	21,824	-	21,824	16,873
Charitable Activities					
Supporting Older People	6	162,888	68,693	231,581	238,323
Governance Costs	7	18,118	-	18,118	16,460
Total Resources Expended		202,830	68,693	271,523	271,656
Net Income/(Expenditure) before transfers		36,089	(10,093)	25,996	(36,380)
Reconciliation of Funds					
Total Funds at the start of the year		164,348	10,093	174,441	210,821
Total Funds at the end of the year	13,14	£200,437	£ -	£200,437	174,441

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 18 form part of these financial statements.

LINK AGE SOUTHWARK formerly DULWICH HELPLINE AND SOUTHWARK CHURCHES CARE (DH&SCC)

BALANCE SHEET

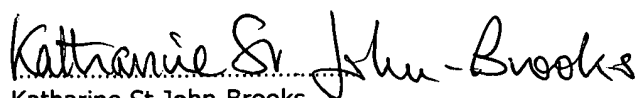
AS AT 31st MARCH 2015

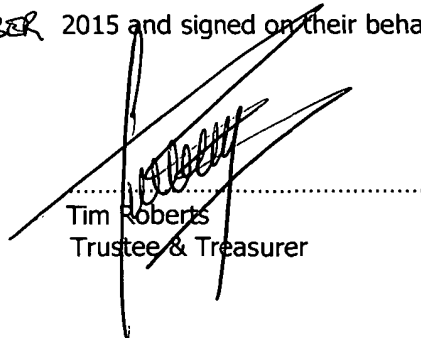
	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS	10		-		251
CURRENT ASSETS					
Debtors	11	8,379		7,082	
Cash at bank and in hand		<u>219,632</u>		<u>193,122</u>	
		228,011		200,204	
CREDITORS:	12	(27,574)		(26,014)	
Amount falling due within one year		<u> </u>		<u> </u>	
NET CURRENT ASSETS			<u>200,437</u>		<u>174,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£200,437</u>		<u>£174,441</u>
CHARITY FUNDS					
Restricted Funds	13		-		10,093
Unrestricted Funds	13		<u>200,437</u>		<u>164,348</u>
			<u>£200,437</u>		<u>£174,441</u>

The Company is exempt from the requirements relating to preparing audited accounts in accordance with Section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on the ~~24 SEPTEMBER~~ 24 SEPTEMBER 2015 and signed on their behalf by:


 Katharine St John-Brooks
 Chair of Trustees


 Tim Roberts
 Trustee & Treasurer

The notes on pages 12 to 18 form part of these financial statements.

Company Registration No. 05189161

LINK AGE SOUTHWARK formerly DULWICH HELPLINE AND SOUTHWARK CHURCHES CARE (DH&SCC)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2015

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the special provisions of Part VII of the Companies Act 2006 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

Company Status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are to be used in accordance with specific restrictions imposed by donors and have been raised by the company for particular purposes. The cost of raising and administering such funds is charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy – except when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Overheads and other salaries are allocated between the expense headings on the basis of time spent.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and are allocated on the basis of staff cost.

Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the board of trustees in the discharge of their statutory duties.

LINK AGE SOUTHWARK formerly DULWICH HELPLINE AND SOUTHWARK CHURCHES CARE (DH&SCC)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31st MARCH 2015

1. ACCOUNTING POLICIES (Continued)

Tangible Fixed Assets and Depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Furniture and Fixtures	33.33%	straight line
Office Equipment	33.33%	straight line

Pensions

The Charity contributed up to 10% of gross salaries into individual employees' personal pension schemes as approved by the board of trustees. Pension charge represents the amounts payable by the company to the various schemes in respect of the year.

LINK AGE SOUTHWARK formerly DULWICH HELPLINE AND SOUTHWARK CHURCHES CARE (DH&SCC)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31st MARCH 2015

2. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	2015 Total	2014 Total
	£	£	£	£
Grant Income				
The City Bridge Trust		40,000	40,000	20,000
The Dulwich Almshouse Charity	-	5,600	5,600	4,000
Garfield Weston Foundation	10,000	-	10,000	-
The Mercers' Company Charitable Trust	-	7,500	7,500	-
The Goldsmiths' Company Charity	-	3,000	3,000	-
The Peter Minet Trust	-	2,500	2,500	-
John Horseman Trust	2,000	-	2,000	2,000
The Elizabeth & Prince Zaiger Trust	5,000	-	5,000	5,000
May & Stanley Smith Charitable Trust	8,723	-	8,723	7,703
The Sobell Foundation	10,000	-	10,000	-
Time and Talents	5,000	-	5,000	-
First State Foundation	-	-	-	10,000
The Richardson Family Charitable Trust	-	-	-	2,000
Other Voluntary Income				
Dulwich Luncheon Club	1,385	-	1,385	1,295
Church Collections	-	-	-	3,276
Gift Aid	5,853	-	5,853	4,540
Friends	8,703	-	8,703	9,188
Concerts and Events	2,212	-	2,212	1,165
Other Voluntary Income	2,883	-	2,883	2,347
In Memoriam	765	-	765	393
Funraisers	1,855	-	1,855	2,252
Legacy	1,000	-	1,000	-
Individuals and organisation donations	27,637	-	27,637	20,086
	93,016	58,600	151,616	£95,245

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31st MARCH 2015

3. CHARITABLE ACTIVITIES – SUPPORTING OLDER PEOPLE

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Southwark Health and Social Care	123,250	-	123,250	123,250
	<u>£123,250</u>	<u>£ -</u>	<u>£123,250</u>	<u>£123,250</u>

4. RESOURCES EXPENDED

	Direct Staff Costs	Other Direct Costs	Support Costs	2015 Total	2014 Total
	£	£	£	£	£
Charitable Expenditure					
Supporting Older People	162,183	20,585	48,813	231,581	238,323
Other Expenditure					
Cost of Generating Voluntary Income	14,761	3,180	3,883	21,824	16,873
Governance Costs	10,058	5,287	2,773	18,118	16,460
	<u>£187,002</u>	<u>£29,052</u>	<u>£55,469</u>	<u>£271,523</u>	<u>£271,656</u>

5 SUPPORT COSTS:

	Supporting Older People	Cost of Generating Voluntary Income	Governance Costs	2015 Total	2014 Total
	£	£	£	£	£
Repairs, Maintenance & IT	4,706	374	267	5,347	3,578
Telephone	3,592	286	204	4,082	3,547
Bookkeeping	5,575	444	317	6,336	5,255
Rent	6,996	556	397	7,949	7,949
Insurance	861	68	49	978	1,279
Training and recruitment	2,246	179	128	2,553	2,112
Printing, Postage & Stationery	7,162	570	407	8,139	8,199
Staff Costs	17,449	1,388	991	19,828	16,732
Depn. bank chgs, consumable	226	18	13	257	1,696
Total	<u>£48,813</u>	<u>£3,883</u>	<u>£2,773</u>	<u>£55,469</u>	<u>£50,347</u>

LINK AGE SOUTHWARK formerly DULWICH HELPLINE AND SOUTHWARK CHURCHES CARE (DH&SCC)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31st MARCH 2015

6. RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	Activities Undertaken Directly	Support Costs	2015 Total	2014 Total
	£	£	£	£
Supporting Older People	<u>182,768</u>	<u>48,813</u> (see note 4)	<u>231,581</u>	<u>£238,323</u>

7. GOVERNANCE

	2015	2014
	£	£
Independent Examination and Accountancy Fees	2,515	2,503
Trustees' Costs	2,772	2,783
Support Costs	2,773	2,266
Staff Costs	<u>10,058</u>	<u>8,908</u>
	<u>£18,118</u>	<u>£16,460</u>

8. NET INCOME (EXPENDITURE)

	2015	2014
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	251	1,672
Independent examination	2,515	2,503
Pension Costs	<u>8,217</u>	<u>5,223</u>

During the year, no trustees received any remuneration or benefits in kind. During the year 1 Trustee received £54 reimbursement of expenses (2014 - None £Nil)

9. STAFF COSTS

	2015	2014
	£	£
Staff costs were as follows:		
Wages and Salaries	181,165	181,423
Social Security Costs	15,403	14,386
Pension Costs	<u>8,217</u>	<u>5,223</u>
	<u>£204,785</u>	<u>£201,032</u>

The average number of full time equivalent employees during the year was:

	No:	No:
Charitable	5	5
Support	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in the year (2014: none).

LINK AGE SOUTHWARK formerly DULWICH HELPLINE AND SOUTHWARK CHURCHES CARE (DH&SCC)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31st MARCH 2015

10. TANGIBLE FIXED ASSETS

	Office Equipment
	£
Cost	
At 1 April 2014	20,714
Disposals	-
At 31 March 2015	<u>20,714</u>
Depreciation	
At 1 April 2014	
Charge for the year	20,463
Eliminated on Disposals	251
At 31 March 2015	<u>20,714</u>
Net Book Value	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>£251</u>

11. DEBTORS

	2015	2014
	£	£
Other Debtors	7,372	6,157
Prepayments and Accrued Income	1,007	925
	<u>£8,379</u>	<u>£7,082</u>

12. CREDITORS: amounts falling due within one year

	2015	2014
	£	£
Other creditors	4,252	8,075
Accruals and Deferred Income	23,322	17,939
	<u>£27,574</u>	<u>£26,014</u>

LINK AGE SOUTHWARK formerly DULWICH HELPLINE AND SOUTHWARK CHURCHES CARE (DH&SCC)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31st MARCH 2015

13. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted Funds				
General Funds	164,348	238,919	(202,830)	200,437
Total Unrestricted Funds	<u>164,348</u>	<u>238,919</u>	<u>(202,830)</u>	<u>200,437</u>
Restricted Funds				
Activity Groups				
The Dulwich Almshouse Charity	-	5,600	(5,600)	-
Mercers' Company	-	7,500	(7,500)	-
Peter Minet Trust	-	2,500	(2,500)	-
Goldsmiths' Company	-	3,000	(3,000)	-
	<u>-</u>	<u>18,600</u>	<u>(18,600)</u>	<u>-</u>
Dementia Project				
The City Bridge Trust	10,093	40,000	(50,093)	-
Total Restricted Funds	<u>10,093</u>	<u>58,600</u>	<u>(68,693)</u>	<u>-</u>
SUMMARY OF FUNDS				
Unrestricted Funds	164,348	238,919	(202,830)	200,437
Restricted Funds	10,093	58,600	(68,693)	-
	<u>£174,441</u>	<u>£297,519</u>	<u>£(271,523)</u>	<u>£200,437</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Tangible Fixed Assets	-	-	-	251
Current Assets	228,011	-	228,011	200,204
Creditors due within one year	(27,574)	-	(27,574)	(26,014)
	<u>£200,437</u>	<u>£ -</u>	<u>£200,437</u>	<u>£174,441</u>

15. PENSION COMMITMENTS

The Charity contributed up to 10% of gross salaries into individual employees' personal pension schemes as approved by the board of Trustees. The pension cost charge represents contributions payable by the charity to the schemes and amounted to £8,217 (2014: £5,223). At the end of the year there were no amounts owing.