

COMPANY REGISTRATION NUMBER 06276620

ACB HOME IMPROVEMENTS LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
MARCH 31, 2010

COBB, BURGIN & CO.
Chartered Accountants
129a Middleton Boulevard
Wollaton Park
Nottingham
NG8 1FW

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ACB HOME IMPROVEMENTS LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2010**

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ACB HOME IMPROVEMENTS LTD - COMPANY NUMBER 06276620
ABBREVIATED BALANCE SHEET
AT MARCH 31, 2010

	Notes	2010	2009
		£	£
FIXED ASSETS			
Tangible assets	2	8,434	10,153
CURRENT ASSETS			
Stock		1,250	2,350
Debtors		2,357	4,312
Cash at bank and in hand		<u>30,308</u>	<u>25,067</u>
		33,915	31,729
CREDITORS: Amounts falling due within one year		<u>(37,505)</u>	<u>(37,613)</u>
NET CURRENT LIABILITIES		<u>(3,590)</u>	<u>(5,884)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,844	4,269
CREDITORS: Amounts falling due after one year		<u>-</u>	<u>-</u>
		<u>£ 4,844</u>	<u>£ 4,269</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and Loss Account		<u>4,843</u>	<u>4,268</u>
SHAREHOLDER'S FUNDS		<u>£ 4,844</u>	<u>£ 4,269</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

For the financial period ended March 31, 2010 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements were approved and signed by the director on May 12, 2010



MR A BOXALL

The notes on pages 2 to 3 form part of these financial statements

ACB HOME IMPROVEMENTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of work done during the period

Stock

Stock is valued at the lower of cost and net realisable value

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, fittings & equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences calculated at the rate at which it is estimated that tax will be payable

Leasing and hire purchase commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The interest element of the rental obligations is charged to profit and loss account over the period of the leases and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the scheme during the year.

ACB HOME IMPROVEMENTS LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR MARCH 31, 2010**

2. FIXED ASSETS

	Tangible Fixed assets £
COST	
At April 1,2009	18,050
Additions	<u>1,092</u>
At March 31, 2010	<u>19,142</u>
DEPRECIATION	
At April 1,2009	7,897
Charge for year	<u>2,811</u>
At March 31, 2010	<u>10,708</u>
NET BOOK VALUE	
At April 1,2009	<u>10,153</u>
At March 31, 2010	<u>8,434</u>

3. SHARE CAPITAL	2010	2009
	£	£
Authorised share capital:		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
Issued ordinary shares	<u>1</u>	<u>1</u>