

Registered Number 06492890

P.T.F. Glass Limited

Abbreviated Accounts

31 January 2012

P.T.F. Glass Limited

Registered Number 06492890

Company Information

Registered Office:

Vaynol Gate
Rooms Lane
Morley
Leeds
West Yorkshire
LS27 9PA

P.T.F. Glass Limited

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Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	8,000	16,000
Tangible	3	6,290	7,558
		<u>14,290</u>	<u>23,558</u>
Current assets			
Stocks		1,200	841
Debtors		15,243	16,970
Cash at bank and in hand		2,237	0
Total current assets		<u>18,680</u>	<u>17,811</u>
Creditors: amounts falling due within one year		(35,855)	(32,071)
Net current assets (liabilities)		(17,175)	(14,260)
Total assets less current liabilities		<u>(2,885)</u>	<u>9,298</u>
Provisions for liabilities		(342)	(386)
Total net assets (liabilities)		<u>(3,227)</u>	<u>8,912</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(3,327)	8,812
Shareholders funds		<u>(3,227)</u>	<u>8,912</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2012

And signed on their behalf by:

P T French, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	<u>40,000</u>
At 31 January 2012	<u>40,000</u>

Amortisation

At 01 February 2011	24,000
Charge for year	<u>8,000</u>
At 31 January 2012	<u>32,000</u>

Net Book Value

At 31 January 2012	8,000
At 31 January 2011	<u>16,000</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011	-	<u>14,239</u>
At 31 January 2012	-	<u>14,239</u>
Depreciation		
At 01 February 2011		6,681
Charge for year	-	<u>1,268</u>
At 31 January 2012	-	<u>7,949</u>
Net Book Value		
At 31 January 2012		6,290
At 31 January 2011	-	<u>7,558</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

The directors Mr P French and Mrs D French extended funds to the company during the financial year on an interest free basis. The transactions can be summarised as follows: opening balance £9,459; monies credited £20,270; monies withdrawn £11,890; closing position at 31 January 2012 being £17,839 owed to the directors.