

COMPANY REGISTRATION NUMBER 07032162

AIR AVIATION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2012



AIR AVIATION LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

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AIR AVIATION LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Note	2012	£	2011	£
FIXED ASSETS	2				
Tangible assets			1,051		1,591
CURRENT ASSETS					
Debtors		8,505		5,797	
Cash at bank and in hand		6,886		6,661	
		<u>15,391</u>		<u>12,458</u>	
CREDITORS: Amounts falling due within one year		<u>16,439</u>		<u>13,971</u>	
NET CURRENT LIABILITIES			<u>(1,048)</u>		<u>(1,513)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3</u>		<u>78</u>
 CAPITAL AND RESERVES					
Called-up equity share capital	5		1		1
Profit and loss account			<u>2</u>		<u>77</u>
SHAREHOLDERS' FUNDS			<u>3</u>		<u>78</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 25/01/2013


 MR A LITTLEJOHN

Company Registration Number 07032162

The notes on pages 2 to 3 form part of these abbreviated accounts

AIR AVIATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33 33% straight line

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2011	3,561
Additions	<u>728</u>
At 30 September 2012	<u>4,289</u>
 DEPRECIATION	
At 1 October 2011	1,970
Charge for year	<u>1,268</u>
At 30 September 2012	<u>3,238</u>
 NET BOOK VALUE	
At 30 September 2012	<u>1,051</u>
At 30 September 2011	<u>1,591</u>

AIR AVIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

3. TRANSACTIONS WITH THE DIRECTOR

Dividends of £27,400 (2011 - £33,700) were paid to the director, A Littlejohn Esq in the year

Included in other debtors is a balance of £8,505 (2011 £5,797) owed by the director of the company, this being the maximum balance owed

During the year, the directors received the following total advances and credits to their loan accounts -

	Total advances £	Total credits £
A Littlejohn Esq	46,124	43,416

4. RELATED PARTY TRANSACTIONS

The company was under the control of A Littlejohn Esq throughout the current year, he being the managing director and shareholder

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

5. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>