

Registration number 2977188

24 Stade Street Management Company Ltd

Directors' report and financial statements

for the year ended 24 March 2004



24 Stade Street Management Company Ltd

Company information

Directors	O S Chalcraft J.D. Walker K.D.P. White
Secretary	Kathleen Dorothy Patricia White
Company number	2977188
Registered office	Flat B 24 Stade Street Hythe Kent CT21 6BE
Accountants	Henry Reeves & Son 127 High Street Hythe Kent CT21 5JJ

24 Stade Street Management Company Ltd

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

24 Stade Street Management Company Ltd

**Directors' report
for the year ended 24 March 2004**

The directors present their report and the financial statements for the year ended 24 March 2004.

Principal activity

The principal activity of the company is that of acquiring and holding the freehold reversion and undertaking the management and administration of the flats at 24 Stade Street, Hythe. The company was incorporated on 10th October 1994 and is limited by guarantee.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

O S Chalcraft

J.D. Walker

K.D.P. White

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 26 June 2004 and signed on its behalf by

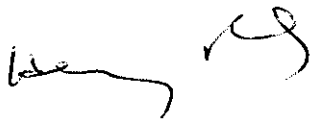
Kathleen Dorothy Patricia White
Secretary



24 Stade Street Management Company Ltd

**Accountants' report on the unaudited financial statements to the directors of
24 Stade Street Management Company Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 24 March 2004 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Henry Reeves & Son
Chartered Certified Accountants
127 High Street
Hythe
Kent
CT21 5JJ

Date: 28 June 2004

24 Stade Street Management Company Ltd

**Profit and loss account
for the year ended 24 March 2004**

		2004	2003
	Notes	£	£
Turnover	2	2,105	2,114
Administrative expenses		<u>(1,762)</u>	<u>(1,874)</u>
Profit on ordinary activities before taxation		343	240
Tax on profit on ordinary activities	3	<u>-</u>	<u>(1)</u>
Profit on ordinary activities after taxation		<u>343</u>	<u>239</u>
Transfer (to) / from general reserve		<u>(343)</u>	<u>(239)</u>
Retained profit for the year		<u>-</u>	<u>-</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

24 Stade Street Management Company Ltd

**Balance sheet
as at 24 March 2004**

		2004		2003	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	4		1,074	1,074	
Current assets					
Debtors	5	1,176		1,323	
Cash at bank and in hand		1,318		822	
		2,494		2,145	
Creditors: amounts falling due within one year	6	(1,164)		(1,158)	
Net current assets			1,330	987	
Net assets			2,404	2,061	
Capital and reserves					
Other reserves	8	2,061		1,822	
Profit and loss account	8	343		239	
Shareholders' funds			2,404	2,061	

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

24 Stade Street Management Company Ltd

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 24 March 2004**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 24 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

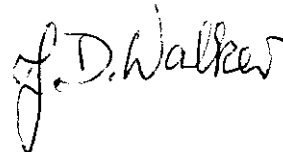
These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 25 June 2004 and signed on its behalf by

K.D.P. White
Director



J.D. Walker
Director



The notes on pages 6 to 7 form an integral part of these financial statements.

24 Stade Street Management Company Ltd

**Notes to the financial statements
for the year ended 24 March 2004**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total value of property service charges receivable.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not depreciated

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tax on profit on ordinary activities

Analysis of charge in period	2004 £	2003 £
Current tax		
UK corporation tax	-	1
	<u> </u>	<u> </u>

4. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 25 March 2003	1,074	1,074
At 24 March 2004	1,074	1,074
	<u> </u>	<u> </u>
Net book values		
At 24 March 2004	1,074	1,074
At 24 March 2003	1,074	1,074
	<u> </u>	<u> </u>

24 Stade Street Management Company Ltd

**Notes to the financial statements
for the year ended 24 March 2004**

..... continued

5. Debtors	2004	2003
	£	£
Balance held by P A Chapman	1,176	1,323
	<u> </u>	<u> </u>
6. Creditors: amounts falling due within one year	2004	2003
	£	£
Maintenance in advance	858	735
Accruals and deferred income	306	423
	<u> </u>	<u> </u>
	<u>1,164</u>	<u>1,158</u>

7. Limited by guarantee

The company is Limited by Guarantee, and the liability of members is restricted to £1.

8. Reserves	General reserve	Freehold property reserve	Total
	£	£	£
At 25 March 2003	849	1,212	2,061
Retained profit for the year	343		343
	<u> </u>	<u> </u>	<u> </u>
At 24 March 2004	<u>1,192</u>	<u>1,212</u>	<u>2,404</u>