

Registered number
4743181

24/7 SECURITY UK LIMITED

Report and Accounts

31 March 2013



24/7 SECURITY UK LIMITED
Report and accounts
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24/7 SECURITY UK LIMITED

Registered number: 4743181

Director's Report

The director presents her report and accounts for the year ended 31 March 2013

Principal activities

The company's principal activity during the year continued to be the that of holding assets for use in the security services industry

Directors

The following persons served as directors during the year

Sarah Jane Brown

David Geoffrey Allen (appointed 31/05/2012)

Alex Allen (resigned 31/05/2012)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 22 December 2013 and signed on its behalf



Sarah Jayne Brown
Director

24/7 SECURITY UK LIMITED
Accountants' Report

Accountants' report to the director of
24/7 SECURITY UK LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

County West Commercial Services Limited
Accountants

6 Cambridge Court
210 Shepherds Bush Road
Hammersmith
London
W6 7NJ

22 December 2013

24/7 SECURITY UK LIMITED
Profit and Loss Account
for the year ended 31 March 2013

	Notes	2013 £	2012 £
Administrative expenses		(27,881)	(37,822)
Operating loss	2	<u>(27,881)</u>	<u>(37,822)</u>
Loss on ordinary activities before taxation		<u>(27,881)</u>	<u>(37,822)</u>
Tax on loss on ordinary activities	3	3,485	4,551
Loss for the financial year		<u>(24,396)</u>	<u>(33,271)</u>

24/7 SECURITY UK LIMITED
Balance Sheet
as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	78,142	104,189
Current assets			
Debtors	5	22,000	59,463
Cash at bank and in hand		<u>313,748</u>	<u>247,322</u>
		335,748	306,785
Creditors: amounts falling due within one year	6	(315,427)	(284,630)
Net current assets		<u>20,321</u>	<u>22,155</u>
Total assets less current liabilities		<u>98,463</u>	<u>126,344</u>
Provisions for liabilities	7	(5,753)	(9,238)
Net assets		<u>92,710</u>	<u>117,106</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account	9	91,710	116,106
Shareholders' funds		<u>92,710</u>	<u>117,106</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

SBrown

Sarah Jayne Brown
 Director

Approved by the board on 22 December 2013

24/7 SECURITY UK LIMITED
Notes to the Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Improvement to Property	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Operating profit	2013	2012
	£	£
This is stated after charging		
Depreciation of owned fixed assets	22,962	30,615
Depreciation of assets held under finance leases and hire purchase contracts	3,085	4,114
	<u>3,085</u>	<u>4,114</u>
3 Taxation	2013	2012
	£	£
Deferred tax	(3,485)	(4,551)
	<u>(3,485)</u>	<u>(4,551)</u>

24/7 SECURITY UK LIMITED
Notes to the Accounts
for the year ended 31 March 2013

4 Tangible fixed assets

	Improvements to property £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2012	121,956	97,681	84,109	303,746
At 31 March 2013	<u>121,956</u>	<u>97,681</u>	<u>84,109</u>	<u>303,746</u>
Depreciation				
At 1 April 2012	78,657	67,890	53,010	199,557
Charge for the year	<u>10,825</u>	<u>7,447</u>	<u>7,775</u>	<u>26,047</u>
At 31 March 2013	<u>89,482</u>	<u>75,337</u>	<u>60,785</u>	<u>225,604</u>
Net book value				
At 31 March 2013	<u>32,474</u>	<u>22,344</u>	<u>23,324</u>	<u>78,142</u>
At 31 March 2012	<u>43,299</u>	<u>29,791</u>	<u>31,099</u>	<u>104,189</u>

	2013 £	2012 £
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	<u>9,257</u>	<u>12,343</u>

5 Debtors

	2013 £	2012 £
Trade debtors	8,032	8,465
Other debtors	<u>13,968</u>	<u>50,998</u>
	<u>22,000</u>	<u>59,463</u>

6 Creditors, amounts falling due within one year

	2013 £	2012 £
Obligations under finance lease and hire purchase contracts	-	4,077
Trade creditors	25,883	32,095
Director's loan account	-	14,298
Other creditors	<u>289,544</u>	<u>234,160</u>
	<u>315,427</u>	<u>284,630</u>

24/7 SECURITY UK LIMITED
Notes to the Accounts
for the year ended 31 March 2013

7 Provisions for liabilities

Deferred taxation	2013 £	2012 £
Accelerated capital allowances	5,753	9,238

	2013 £	2012 £
At 1 April	9,238	13,789
Deferred tax charge in profit and loss account	(3,485)	(4,551)
At 31 March	<u>5,753</u>	<u>9,238</u>

8 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

9 Profit and loss account

	2013 £
At 1 April 2012	116,106
Loss for the year	(24,396)
At 31 March 2013	<u>91,710</u>

10 Related party transactions

	2013 £	2012 £
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Alex Allen

Former Director
Interest free loan

Amount due to Alex Allen	-	14,298
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James Brown

Former Shareholder
Interest free loan

Amount due to James Brown	-	39,997
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11 Ultimate controlling party

Sarah Jayne Brown is the holder of 90% of the issued share capital of the company and is therefore considered to be the controlling party