

Company Registration Number 4458139

Abstract Music Productions Limited

Abbreviated Accounts

Year Ended

30th June 2011

TUESDAY



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20/03/2012
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Abstract Music Productions Limited

Abbreviated Accounts

Year Ended 30th June 2011

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Abstract Music Productions Limited

Abbreviated Balance Sheet

30th June 2011

	Note	2011 £	£	2010 £	£
Fixed Assets	2				
Intangible assets			2,000		4,000
Tangible assets			<u>14,177</u>		<u>13,421</u>
			16,177		17,421
Current Assets					
Debtors		2,033		425	
Cash at bank and in hand		<u>5,562</u>		<u>18,916</u>	
		7,595		19,341	
Creditors: Amounts Falling due Within One Year		<u>11,973</u>		<u>22,669</u>	
Net Current Liabilities			<u>(4,378)</u>		<u>(3,328)</u>
Total Assets Less Current Liabilities			11,799		14,093
Creditors: Amounts Falling due after More than One Year			9,836		12,415
Provisions for Liabilities			<u>1,555</u>		<u>1,138</u>
			<u>408</u>		<u>540</u>
Capital and Reserves					
Called-up equity share capital	4		100		100
Profit and loss account			<u>308</u>		<u>440</u>
Shareholders' Funds			<u>408</u>		<u>540</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

Abstract Music Productions Limited

Abbreviated Balance Sheet (*continued*)

30th June 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 12th March 2012



Mr R D Flowers
Director

Company Registration Number 4458139

The notes on pages 3 to 4 form part of these abbreviated accounts

Abstract Music Productions Limited

Notes to the Abbreviated Accounts

Year Ended 30th June 2011

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total value of sales made during the year, excluding Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 10 years

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% reducing balance

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Abstract Music Productions Limited

Notes to the Abbreviated Accounts

Year Ended 30th June 2011

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st July 2010	20,000	53,139	73,139
Additions	—	5,481	5,481
At 30th June 2011	<u>20,000</u>	<u>58,620</u>	<u>78,620</u>
Depreciation			
At 1st July 2010	16,000	39,718	55,718
Charge for year	2,000	4,725	6,725
At 30th June 2011	<u>18,000</u>	<u>44,443</u>	<u>62,443</u>
Net Book Value			
At 30th June 2011	<u>2,000</u>	<u>14,177</u>	<u>16,177</u>
At 30th June 2010	<u>4,000</u>	<u>13,421</u>	<u>17,421</u>

3. Director's Current Accounts

Movements on the director account during the year were as follows

	Balance brought forward £	Movement in year £	Balance carried forward £
Mr R D Flowers	—	<u>(2,033)</u>	<u>(2,033)</u>

The maximum amount on the loan during the year was £2,033 The loan was repaid on 20th February 2012

4. Share Capital

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>